

Press release

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Wihlborgs sells 41 properties for SEK 503 million at a total profit of SEK 68 million

Wihlborgs has sold 41 properties, 34 of them residential, for a total of SEK 503 million. The profit of SEK 68 million will be included in the profit for the fourth quarter of 2002.

Seven of the properties have been sold to newly formed housing cooperatives or private investors in Malmö and Stockholm. The other 34 properties comprise Wihlborgs' entire property stock in Åstorp, which has been sold to a group of private investors. The properties in Åstorp comprise approximately 1,000 flats with a total area of approximately 84,000 m², and commercial premises with a total area of approximately 17,000 m².

The properties sold have a total area of 121,000 m².

"The sale is in line with our strategy of reducing the number of residential properties in our portfolio," comments Erik Paulsson, President and CEO, Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

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Appendix: Properties sold

Properties sold				
Property	Municipality	Region	Category	Area
Asken 14	Åstorp	Öresund	Residential	1,229
Asken 15	Åstorp	Öresund	Residential	500
Asken 7	Åstorp	Öresund	Residential	2,592
Backsippan 14-16	Åstorp	Öresund	Residential	100
Blåklockan 9	Åstorp	Öresund	Residential	806
Boken 15	Åstorp	Öresund	Residential	3,480
Hyllinge 3:73	Åstorp	Öresund	Residential	4,390
Hyllinge 3:76	Åstorp	Öresund	Residential	2,009
Hyllinge 5:122	Åstorp	Öresund	Residential	1,433
Hästhoven 11	Åstorp	Öresund	Residential	3,560
Kastanjen 14	Åstorp	Öresund	Residential	3,684
Kastanjen 16	Åstorp	Öresund	Residential	2,716
Linden 11	Åstorp	Öresund	Residential	1,469
Lotusblomman 2	Åstorp	Öresund	Residential	–
Lungörten 1	Åstorp	Öresund	Residential	–
Lärksoppen 10	Åstorp	Öresund	Residential	8,474
Lärkträdet 10	Åstorp	Öresund	Residential	6,239
Moroten 10	Åstorp	Öresund	Residential	776
Mullvaden 10	Åstorp	Öresund	Residential	5,262
Mullvaden 11	Åstorp	Öresund	Residential	5,697
Mullvaden 9	Åstorp	Öresund	Residential	6,866
Musslan 1	Åstorp	Öresund	Residential	4,590
Musslan 2	Åstorp	Öresund	Residential	4,658
Persiljan 8	Åstorp	Öresund	Residential	1,123
Resedan 1	Åstorp	Öresund	Residential	1,096
Svärdsliljan 1	Åstorp	Öresund	Residential	7,254
Tranan 1	Åstorp	Öresund	Residential	3,806
Eken 7	Åstorp	Öresund	Offices	362
Ekorren 27	Åstorp	Öresund	Shops/residential	976
Kvidinge 192:18	Åstorp	Öresund	Other	155
Lejonet 6	Åstorp	Öresund	Industrial/warehouse s	1,984
Lejonet 7	Åstorp	Öresund	Industrial/warehouse s	3,595
Lyftkranen 3	Åstorp	Öresund	Offices/shops	3,687
Remmen 1	Åstorp	Öresund	Industrial/warehouse s	6,773
Blosset 4	Malmö	Öresund	Residential	2,393
Planeten 4	Malmö	Öresund	Residential	1,881
Ingelstad 2	Malmö	Öresund	Residential	2,259
Guvernören 7	Malmö	Öresund	Residential	1,612
Schaletten 1	Stockholm	Stockholm	Residential	7,202
Modisten 1	Stockholm	Stockholm	Residential	1,985
Sicklaön 202:7	Nacka	Stockholm	Residential	2,239