

Press release

12.12.2002

Wihlborgs performs an exchange transaction with Peab

In a SEK 240 million exchange transaction with Peab, Wihlborgs acquires the remaining 25 percent of the shares in Klara Zenit and chiefly sells building rights. The transaction is being performed on 16 December. The transaction's effect on Wihlborgs' balance sheet and profit/loss statement will be negligible. Accounting of minority shareholding and minority share will cease as a result of the transaction.

"The exchange transaction means we now own the whole of Klara Zenit, whose project part will be completed by the beginning of 2003. The sale of building rights for homes is in line with our strategy of focusing on commercial premises," comments Mats Qviberg, chairman of the board, Wihlborgs Fastigheter AB.

For the property transaction, the property Klara Zenit/Blåmannen 20 has been valued at SEK 2,930 million. The property Klara Zenit, at Drottninggatan/Mäster Samuelsgatan in central Stockholm, has a total lettable area of 65,000 m². The property is fully let.

Wihlborgs Fastigheter AB (publ)

For further information:

Mats Qviberg, chairman of the board, Tel.: +46 (0)8-402 33 01

Olle Knaust, deputy CEO, Tel.: +46 (0)8-555 148 10, +46 (0)733-87 18 10

Mats Berg, communications manager, Tel.: +46 (0)8-555 148 20, +46 (0)733-87 18 20

Properties sold				
Property	Municipality	Region	Category	Area
Berga 11:23	Österåker	Stockholm	Building right	1,257
Kalvsvik 5:7	Haninge	Stockholm	Industry	1,770
Borret 15	Helsingborg	Öresund	Building right	2,376
Arholma 1	Helsingborg	Öresund	Building right	2,726
Granspiran 2	Malmö	Öresund	Industry	1,694
Brämaregården 13:2	Gothenburg	Other	Land	-
Tingstadsvassen 34:1	Gothenburg	Other	Land	-
Järven 3	Norrköping	Other	Building right	9,085
Kvarngärdet 58:1	Uppsala	Other	Building right	2,430
Hammarby Gård, part of	Stockholm	Stockholm	Building right	10,740

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 20.5 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.3 billion, and a rentable area of 2.3 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list.