

Press release

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Wihlborgs sells 11 residential properties in Malmö for SEK 380 million at a total profit of SEK 67 million

Wihlborgs has sold 11 residential properties in Malmö for a total of SEK 380 million. The profit of SEK 67 million will be included in the profit for the fourth quarter of 2002. The properties have a total area of 47,000 m². Nine of the properties have been sold to private investors and two have been sold to newly formed housing cooperatives.

"So far in 2002 we have sold 34 residential properties in Malmö, including 10 properties sold to newly formed housing cooperatives," comments Erik Paulsson, President and CEO, Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

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Properties sold Property	Municipality	Region	Category	Area
Gotthard 2	Malmö	Öresund	Residential	3,044
Paula 2	Malmö	Öresund	Residential	1,158
Beckasinen 4	Malmö	Öresund	Residential	6,874
Cedern 18	Malmö	Öresund	Residential	2,574
Jasminen 3	Malmö	Öresund	Residential	2,906
Almen 17	Malmö	Öresund	Residential	5,391
Malmen 14	Malmö	Öresund	Residential	9,867
Nötskrikan 15	Malmö	Öresund	Residential	4,966
Dragonen 5	Malmö	Öresund	Residential	6,776
Olga 4	Malmö	Öresund	Residential	1,218

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 20.5 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.3 billion, and a rentable area of 2.3 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list.