

TietoEnator acquires the oil & gas industry solution DaWinci

TietoEnator continues to strengthen its position within the oil & gas industry by acquiring the oil & gas solution within Personnel Tracking and Logistics, DaWinci, from DaWinci Services AS in Bergen, Norway.

TietoEnator acquires the assets including IPR (Intellectual Property Rights), key employees and a portfolio of customer contracts. TietoEnator expects a revenue of 2,7 million EUR in 2003 and a positive contribution to EBIT.

The DaWinci system is a future oriented and comprehensive POB (Personnel Onboard) system, facilitating resource sharing and cost reduction with respect to personnel movements. The system has high focus on safety and security, and integrates offshore contingency planning, as well as handling of emergency situations. Furthermore, DaWinci ensures follow-up governmental and company specific requirements regarding work periods, training requirements, etc.

The DaWinci industry solution was originally developed by Statoil and Norsk Hydro in co-operation with TietoEnator, and has through commercialising within DaWinci Services AS been contracted to almost all of the major oil companies. Today, the solution has a market share of more than 98% of the Norwegian Continental Shelf and also some international contracts.

The energy industry represents an important focus area within TietoEnator. The company's involvement within oil & gas, nationally and internationally, is managed and developed in Norway. With 15 years of experience in Norway's major industry, TietoEnator is today the largest IT company within the oil & gas market in Norway.

- The acquisition of DaWinci is a natural consequence of our ambitious growth strategy within the oil & gas area, where we are continuously taking steps to further strengthen ourselves in providing market leading industry solutions. This acquisition brings us much closer to our key customers and strengthens co-operation within vital areas of their day-to-day operation of business, says Trond Arve Pettersen, Vice President of Oil & Gas in TietoEnator.

The new operation will be organised under the business area Production & Logistics.

For further information, please contact:

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With a staff of 12,000 and annual net sales of 1.1 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, finance, the public sector and the forest industry.

www.tietoenator.com

DaWinci Services AS is a subsidiary company of NUI AS owned by Statoil and Norsk Hydro, providing the oil & gas industry with the personnel tracking/personnel on board solution DaWinci. The company is located in Bergen, Norway.

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