Press Release



Capio-owned Actica Omsorg selling its holding in elder-care properties

Actica has sold its entire 28,3 percent holding in Bokbacken Fastigheter AB to Kungsleden AB for SEK 30 M. Actica and Kungsleden have prepared a cooperation agreement that will create the foundation for future joint investments in elder care.

Capio-owned Actica Omsorg has sold its 28.3 interest in Bokbacken Fastigheter AB to Kungsleden which thereby becomes the sole owner of Bokbacken Fastigheter AB. An agreement has also been reached whereby Actica will be able to lease space in future Kungsleden elder-care buildings. An agreement to work together to take advantage of future opportunities in elder care has also been prepared and the main aim is to jointly offer municipalities integrated solutions for retirement homes, covering both the property ownership and the operation.

Capio will continue to develop elder care facilities within the Group. Actica Omsorg's trademark, "On your terms," has gradually gained acceptance in the market and today stands for high-quality individually adapted care. Actica's "secure living" is a concept consisting of a combined care and service facility. The first facility, comprising approximately 200 apartments, has now been started in Halmstad. During 2003 Actica will open two newly built housing units in Lerum, outside Göteborg, and Skarpnäck, on the outskirts of Stockholm.

Capio's total elder-care operations in 2003 will amount to more than SEK 800 M, including slightly more than SEK 700 M in Sweden This makes Actica Omsorg one of the largest players in the elder care field in Sweden

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