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Telelogic Synergy™ Chosen by Telco Giant as Enterprise Wide Standard for Change and Configuration

- Telelogic signs contract with US based Telecom Company worth more than US\$1 Million in new software licenses -

MALMÖ, Sweden – January 2, 2003 – Telelogic, (Stockholm Exchange: TLOG), the leading global provider of solutions for advanced systems and software development, today announced that one of the world's largest telecommunications companies December 31st 2002, signed a major contract worth more than US\$1 Million in new software licenses. The US-based client signed an agreement for the Telelogic SynergyTM suite of change and configuration management tools that will create a uniform enterprise wide standard for the company's software development across product and divisional lines.

"This is the second large Synergy deal with a telecommunication vendor in only a few days.", said Anders Lidbeck, President and CEO for Telelogic. "A critical factor in the decision to go with Telelogic's suite of change management software was our ability to standardize on a scalable and consistent platform that integrates well with the diverse development tools used across the customer's organization. This summarizes Telelogic's strategy very well – to offer open, but integrated solutions for large organizations, with large-scale projects and distributed development teams."

The Telelogic solution will consolidate and replace previous non-Telelogic CM systems that failed to deliver the benefit of an integrated solution. Telelogic was chosen after a nine-month competitive review. The customer also conducted a comprehensive analysis, which showed how they would achieve a 300 to 500 percent return on investment due to switching to Telelogic from their previous CM tool during the next year. The benefits will primarily be derived from an increase in software quality and the elimination of rework through the Synergy solution. CM Synergy and ChangeSynergy will interface with Telelogic's existing requirements management software, DOORS®.

The licenses will be located at development centers across the United States, and linked together with the customer's state-of-the-art high-speed network. Synergy will be first adopted by the wireless phone services group, and then rolled-out to other divisions within the company, including long distance services and local telephone services.

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Telelogic CM Synergy

CM Synergy is the leading task-based change management software used for the development of advanced software and systems. It offers a flexible and powerful distributed repository, and a proven, team-oriented workflow approach to development teams of all sizes. CM Synergy's revolutionary new user interface technology hides the manual operations of version management.

Telelogic ChangeSynergy

ChangeSynergy is a Web-based, fully integrated change request tracking and reporting system that simplifies the process for change request management and enables organizations to respond to changes from both inside and outside sources.

About Telelogic

Founded in 1983, Telelogic® is the leading global provider of solutions for advanced systems and software development. The company's integrated best-in-class software tools, supported by professional services, enable companies to automate their entire development lifecycle, resulting in improved quality and predictability with reduced time-to-market and overall costs. To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like 3GPP, ETSI, INCOSE, ITU-T, MOST, OMG and others.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has more than 800 employees worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens and Thales. For more information, please visit www.telelogic.com.

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