

Press release

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Wihlborgs sells 8 properties at a total profit of SEK 20 million Improves the outlook for the year 2002

Wihlborgs has sold 8 properties in Malmö – 6 of them residential – for SEK 116 million at a total profit of SEK 20 million. 4 of the properties have been sold to newly formed housing cooperatives, and the others have been acquired by private investors.

It is assessed that as a result of the sales Wihlborgs' profit for the year 2002 after financial items will be in excess of SEK 970 million.

Wihlborgs Fastigheter AB (publ)

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Properties sold				
Property	Municipality	Region	Category	Area
Stjärnan 2	Malmö	Öresund	Offices	200
Fräkne 4	Malmö	Öresund	Residential	2,419
Gråbjörnen 8	Malmö	Öresund	Residential	1,028
Korpen 52	Malmö	Öresund	Residential	1,663
Värnhem 2	Malmö	Öresund	Residential	1,378
Stenyxan 15	Malmö	Öresund	Offices/Ind.	944
Paula 13	Malmö	Öresund	Residential	2,198
Herrestad 7	Malmö	Öresund	Residential	3,349

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 20.5 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.3 billion, and a rentable area of 2.3 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list.