

ABERFORTH GEARED CAPITAL & INCOME TRUST plc

Board Meeting Notification

Please be advised that the Board of Directors of Aberforth Geared Capital & Income Trust plc will meet on 22 January 2003 to consider the preliminary results and second interim dividend for the period to 31 December 2002.

It is anticipated that an announcement will be made on 22 January 2003.

Contact – Steven McKeane (Tel: 0131 220 0733)
Aberforth Partners, Secretaries – **9 January 2003**

ANNOUNCEMENT ENDS