

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company:
Edinburgh Small Companies Trust plc
- 2) Name of shareholder having a major interest
Aberdeen Asset Managers Ltd
- 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18
Aberdeen Asset Managers Ltd and discretionary clients
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them
Chase Nominees Ltd - 6,217,000 BNY Nominees Ltd - 570,000, Globenet Nominees Ltd - 1,623,000
- 5) Number of shares/amount of stock acquired
600,000
- 6) Percentage of issued class
0.89%
- 7) Number of shares/amount of stock disposed,
n/a
- 8) Percentage of issued class
n/a
- 9) Class of security
Ordinary 25p shares
- 10) Date of transaction
7.1.03
- 11) Date company informed
9.1.03
- 12) Total holding following this notification
7810000
- 13) Total percentage holding of issued class following this notification
11.59%
- 14) Any additional information
None
- 15) Name of contact and telephone number for queries
- 16) Name and signature of authorised company official responsible for making this notification

Amanda Fraser
Date of notification 10.01.03