

### **TietoEnator modernises payment cards service of Lithuanian bank**

TietoEnator has concluded a contract with Ukio Bankas (Lithuania) on the implementation of a new generation payment cards solution and development of the bank's service system. This software solution will enable the bank to smoothly pass on to new technologies and to start issuing EMV smart cards.

The solution – Transmaster – is a software tool developed by TietoEnator Financial Solutions SIA for the complete cycle of payment card processing starting from card issuing to electronic payment operations via internet and mobile communications. More than 35 banks and financial institutions in 10 countries are operating Transmaster system.

“We have decided to purchase this software, because in the future Ukio Bankas is planning to issue and acquire the most reliable and secure smart cards. The system offered by TietoEnator Financial Solutions completely satisfies the needs of the bank“, says Lina Balciunaite, Head of Payment Cards Department at Ukio Bankas.

“Transmaster software will provide the cardholders of Ukio bankas with new possibilities of card usage. Thanks to the new technologies the bank customers will be able to manage their assets more effectively, to choose the currency of the payment card account, to activate consumer credit by using payment card, etc.”, ads Maris Ozolins, Managing Director of TietoEnator Financial Solutions SIA.

#### **Additional information:**

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With 13,000 employees and annual net sales of EUR 1.1 billion, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator specialises in consulting, building and hosting its customers' business operations in the digital economy. The Group's services are based on a combination of deep industry-specific expertise and latest information technology.

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