

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

All relevant boxes should be completed in block capital letters.

1. Name of company

Martin Currie Capital Return Trust plc

2. Name of shareholder having a major interest

Deutsche Bank AG

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

As in 2 above

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Deutsche Bank AG

5. Number of shares/amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares/amount of stock disposed

8. Percentage of issued class

9. Class of security

Ordinary 1p B shares

10. Date of transaction

Not disclosed

11. Date company informed

13 January 2003

12. Total holding following this notification

5,267,679

13. Total percentage holding of issued class following this notification

13.44%

14. **Any additional information**

15. **Name of contact and telephone number for queries**

Jan Wilson 0131 479 4774

16. Name and signature of authorised company official responsible for making this notification

Martin Currie Investment Management Limited

Date of notification: 13 January 2003