

# E.I.D.- PARRY (INDIA) LIMITED

**Registered Office: `Dare House' Parry's Corner, Chennai – 600 001.**  
**Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2002**

Rs.in Crores

	Unaudited				Audited
	Quarter ended		3 Quarters ended		Year ended
	Dec. 31, 2002	Dec. 31, 2001	Dec. 31, 2002	Dec. 31, 2001	March 31, 2002
1. Net Sales /Income from Operations	286.47	440.68	1040.53	1164.97	1507.02
2. Other Income	10.74	2.64	25.47	13.51	20.57
3. Total Expenditure :					
a) (Increase)/ Decrease in Stock in Trade	32.35	73.83	55.58	83.81	53.78
b) Consumption of Raw Materials	70.33	101.77	346.86	357.06	501.64
c) Purchase of Goods for resale	93.25	145.57	316.12	360.07	457.11
d) Staff cost	15.14	15.57	51.80	47.01	62.72
e) Other Expenditure	62.94	70.36	212.98	219.39	297.21
	274.01	407.10	983.34	1067.34	1372.46
4. Gross Profit	23.20	36.22	82.66	111.14	155.13
5. Interest (Net)	7.83	12.38	26.76	43.60	52.78
6. Depreciation	11.33	11.04	33.76	32.50	43.69
7. Profit before Taxation	4.04	12.80	22.14	35.04	58.66
8. Provision for Taxation					
Current Tax	0.35	0.98	1.80	2.40	3.90
Deferred Tax	2.75	5.00	8.25	10.00	19.93
9. Net Profit after Taxation (PAT)	0.94	6.82	12.09	22.64	34.83
10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)	17.84	17.84	17.84	17.84	17.84
11. Reserves excluding Revaluation Reserve					356.20
12. Earnings per Share (EPS) (not annualised) Basic and Diluted (Rs. per Equity Share)	0.53	3.82	6.77	12.68	19.48

1. The above statement of Unaudited Financial Results (Provisional) for the three quarters ended December 31,2002 was approved by the Board of Directors at their meeting held on January 16,2003.
- 2.a. Government of India has announced a revised policy on adhoc concession to complex Fertilisers retrospectively effective from April 01,2002.This has the effect of adversely impacting profits by Rs.9.44 crores for the three quarters ended December 31,2002.This has been fully provided for and the charge in the current quarter is Rs.5.19 crores.
- b. Pending announcement by Government of India of final rates of concession on Fertiliser for the third quarter ended December 31,2002, profit has been determined on the basis of best estimates, as per extant Accounting Policy.
- 3.a. During the three quarters ended 31st December,2002, the company has incurred Rs.3.59 crores towards Employees' Voluntary Retirement/Separation Schemes.In line with the Income Tax Law, this will be amortised over a period of five years as against the past practice of absorbing the cost in the year of payment. Had the past practice been followed, the profit for the three quarters ended in the current year would have been lower by Rs.2.87 crores.
- b. Staff cost for the quarter and three quarters ended December 31,2002 includes amounts charged-off against Employees' Voluntary Retirement/Separation scheme payments amounting to Rs.0.20 Crore and Rs.2.21 Crores respectively.
4. Previous period figures have been regrouped wherever necessary.

On behalf of the Board

Chennai  
January 16, 2003

M.V. Subbiah  
Executive Chairman

## E.I.D.PARRY ( INDIA ) LIMITED

### Segment Reporting under Clause 41 of the Listing Agreement with

### Stock Exchange for the Quarter ended 31<sup>st</sup> December, 2002

For the				
Quarter ended		3 quarters ended		Year ended
Dec. 31, 2002	Dec. 31, 2001	Dec. 31, 2002	Dec. 31, 2001	March 31, 2002
Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores

#### 1. Segment Revenue (Net sales/ Income from each Segment)

a. Farm Inputs	170.26	239.35	551.86	654.13	838.68
b. Sugar	80.47	167.45	388.57	415.65	539.48
c. Parryware	37.45	32.88	107.72	98.26	129.41
d. Bio-products	2.34	3.73	4.95	6.22	16.59
e. Others	7.91	0.95	18.81	8.76	11.02
Sub-Total	298.43	444.36	1071.91	1183.02	1535.18
Less : Intersegmental Revenue	1.22	1.04	5.91	4.54	7.59
<b>Net Sales /Income from Operations</b>	<b>297.21</b>	<b>443.32</b>	<b>1066.00</b>	<b>1178.48</b>	<b>1527.59</b>

#### 2. Segment Results ( Profit (+)/ Loss (-) before Tax and Interest from each segment )

a. Farm Inputs	2.53	10.75	17.47	32.02	44.87
b. Sugar	(3.78)	11.23	8.45	37.41	52.91
c. Parryware	6.50	3.70	12.77	7.08	10.44
d. Bio-products	(0.23)	0.38	(2.60)	(1.38)	2.52
Sub-Total	5.02	26.06	36.09	75.13	110.74
Less: (i) Interest (Net)	(7.83)	(12.38)	(26.76)	(43.60)	(52.78)
(ii) Other un-allocable expenditure net of un-allocable income	6.85	(0.88)	12.81	3.51	0.70
<b>Total Profit Before Tax</b>	<b>4.04</b>	<b>12.80</b>	<b>22.14</b>	<b>35.04</b>	<b>58.66</b>

#### 3. Capital Employed (Segment Assets-Segment Liabilities)

a. Farm Inputs	283.28	279.15	283.28	279.15	214.02
b. Sugar	334.12	390.04	334.12	390.04	401.34
c. Parryware	79.03	85.90	79.03	85.90	86.12
d. Bio-products	39.19	38.23	39.19	38.23	41.81
e. Others (Including Investments)	136.11	126.48	136.11	126.48	108.87
Total	<b>871.73</b>	<b>919.80</b>	<b>871.73</b>	<b>919.80</b>	<b>852.16</b>