#### E.I.D.- PARRY (INDIA) LIMITED

## Registered Office: `Dare House' Parry's Corner, Chennai – 600 001. Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2002

Rs.in Crores

Net Sales /Income from Operations   286.47   440.68   1040.53   1164.97   1507.02   2001   2002   2001   2002   2001   2002   2001   2002					11 Civies	
Dec. 31, 2002   Dec. 31, 2002   Dec. 31, 2002   Dec. 31, 2002		Unaudited				Audited
2002   2001   2002   2001   2002   2001   2002		Quarter ended		3 Quarters ended		y ear ended
1. Net Sales /Income from Operations   286.47   440.68   1040.53   1164.97   1507.02   2. Other Income   10.74   2.64   25.47   13.51   20.57   3. Total Expenditure :		Dec. 31,	,	,	,	,
2. Other Income       10.74       2.64       25.47       13.51       20.57         3. Total Expenditure :       a) (Increase)/ Decrease in Stock in Trade       32.35       73.83       55.58       83.81       53.78         b) Consumption of Raw Materials       70.33       101.77       346.86       357.06       501.64         c) Purchase of Goods for resale       93.25       145.57       316.12       360.07       457.11         d) Staff cost       15.14       15.57       51.80       47.01       62.72         e) Other Expenditure       62.94       70.36       212.98       219.39       297.21         4. Gross Profit       23.20       36.22       82.66       111.14       155.13         5. Interest (Net)       7.83       12.38       26.76       43.60       52.78         6. Depreciation       11.33       11.04       33.76       32.50       43.69         7. Profit before Taxation       4.04       12.80       22.14       35.04       58.66         8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Deferred Tax       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (		2002	2001	2002	2001	2002
3. Total Expenditure :     a) (Increase)/ Decrease in Stock in Trade     b) Consumption of Raw Materials     c) Purchase of Goods for resale     d) Staff cost     e) Other Expenditure     e) Other Expenditure     70.33    101.77    346.86    357.06    501.64     70.34    101.77    346.86    357.06    501.64     70.35    145.57    316.12    360.07    457.11     d) Staff cost     e) Other Expenditure     62.94    70.36    212.98    219.39    297.21     274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     62.94    70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     62.94    70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     51.80    47.01    62.72     70.36    212.98    219.39    297.21  274.01    407.10    983.34    1067.34    1372.46  4. Gross Profit     7. Profit before Taxation     7. Profit before T	Net Sales /Income from Operations	286.47	440.68	1040.53	1164.97	1507.02
a) (Increase)/ Decrease in Stock in Trade b) Consumption of Raw Materials c) Purchase of Goods for resale d) Staff cost e) Other Expenditure	Other Income	10.74	2.64	25.47	13.51	20.57
b) Consumption of Raw Materials c) Purchase of Goods for resale d) Staff cost e) Other Expenditure  70.33 101.77 346.86 357.06 501.64 457.11 15.14 15.57 316.12 360.07 457.11 15.14 15.57 51.80 47.01 62.72 62.94 70.36 212.98 219.39 297.21 274.01 407.10 983.34 1067.34 1372.46  4. Gross Profit 5. Interest (Net) 7. Barron Station 7. Profit before Taxation 8. Provision for Taxation 9. Net Profit after Taxation (PAT) 9. Net Profit after Taxation (PAT) 10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share) 11. Reserves excluding Revaluation Reserve 12. Earnings per Share (EPS) (not annualised)  70.33 101.77 346.86 357.06 501.64 93.25 145.57 316.12 360.07 457.11 15.57 51.80 47.01 62.72 212.98 219.39 297.21 274.01 15.14 15.57 51.80 47.01 62.72 24.01 15.14 15.57 51.80 47.01 62.72 24.01 15.14 15.57 51.80 47.01 62.72 24.01 15.14 15.57 51.80 47.01 62.72 24.01 15.14 15.57 51.80 47.01 62.72 21.98 212.98 219.39 297.21 274.01 10.983.34 1067.34 1372.46 11.14 155.13 10.62.72 12.98 212.98 219.39 297.21 274.01 12.98 21.99 22.14 35.04 35.04 35.06 3.90 3.90 3.90 3.90 3.90 3.90 3.90 3.90	Total Expenditure :					
c) Purchase of Goods for resale d) Staff cost e) Other Expenditure  62.94 70.36 212.98 219.39 297.21  274.01 407.10 983.34 1067.34 1372.46  4. Gross Profit 5. Interest (Net) 6. Depreciation 7. Profit before Taxation Current Tax Deferred Tax Profit after Taxation (PAT) 9. Net Profit after Taxation (PAT) 10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share) 11. Reserves excluding Revaluation Reserve 12. Earnings per Share (EPS) (not annualised)  93.25 145.57 316.12 360.07 457.11 62.72 62.94 70.36 212.98 219.39 297.21 274.01 407.10 983.34 1067.34 11372.46 11.14 155.13 10.62.78 11.14 155.13 11.04 12.80 22.14 35.04 32.50 3	a) (Increase)/ Decrease in Stock in Trade	32.35	73.83	55.58	83.81	53.78
d) Staff cost       15.14       15.57       51.80       47.01       62.72         e) Other Expenditure       62.94       70.36       212.98       219.39       297.21         274.01       407.10       983.34       1067.34       1372.46         4. Gross Profit       23.20       36.22       82.66       111.14       155.13         5. Interest (Net)       7.83       12.38       26.76       43.60       52.78         6. Depreciation       11.33       11.04       33.76       32.50       43.69         7. Profit before Taxation       4.04       12.80       22.14       35.04       58.66         8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Deferred Tax       0.35       0.98       1.80       2.40       3.90         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84       17.84	b) Consumption of Raw Materials	70.33	101.77	346.86	357.06	501.64
e) Other Expenditure  62.94 70.36 212.98 219.39 297.21  274.01 407.10 983.34 1067.34 1372.46  4. Gross Profit 5. Interest (Net) 6. Depreciation 7. Profit before Taxation Current Tax Deferred Tax Deferred Tax 10.84 12.80 2.14 35.04 58.66  9. Net Profit after Taxation (PAT) 10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share) 11. Reserves excluding Revaluation Reserve 12. Earnings per Share (EPS) (not annualised)  274.01 407.10 983.34 1067.34 1372.46  274.01 407.10 983.34 1067.34 1372.46  212.98 219.39 297.21  297.21  207.21  208.33 1067.34 1372.46  11.14 155.13  12.38 26.76 43.60 52.78  11.04 33.76 32.50 43.69  12.80 22.14 35.04 58.66  18. Provision for Taxation Current Tax Deferred Taxation (PAT) Deferred Taxation (P	c) Purchase of Goods for resale	93.25	145.57	316.12	360.07	457.11
274.01     407.10     983.34     1067.34     1372.46       4. Gross Profit     23.20     36.22     82.66     111.14     155.13       5. Interest (Net)     7.83     12.38     26.76     43.60     52.78       6. Depreciation     11.33     11.04     33.76     32.50     43.69       7. Profit before Taxation     4.04     12.80     22.14     35.04     58.66       8. Provision for Taxation     0.35     0.98     1.80     2.40     3.90       Current Tax     0.35     0.98     1.80     2.40     3.90       9. Net Profit after Taxation (PAT)     0.94     6.82     12.09     22.64     34.83       10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)     17.84     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00     18.00	d) Staff cost	15.14	15.57	51.80	47.01	62.72
4. Gross Profit       23.20       36.22       82.66       111.14       155.13         5. Interest (Net)       7.83       12.38       26.76       43.60       52.78         6. Depreciation       11.33       11.04       33.76       32.50       43.69         7. Profit before Taxation       4.04       12.80       22.14       35.04       58.66         8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Deferred Tax       0.35       0.98       1.80       2.40       3.90         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00       18.00 <td< td=""><td>e) Other Expenditure</td><td>62.94</td><td>70.36</td><td>212.98</td><td>219.39</td><td>297.21</td></td<>	e) Other Expenditure	62.94	70.36	212.98	219.39	297.21
5. Interest (Net)       7.83       12.38       26.76       43.60       52.78         6. Depreciation       11.33       11.04       33.76       32.50       43.69         7. Profit before Taxation       4.04       12.80       22.14       35.04       58.66         8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Deferred Tax       2.75       5.00       8.25       10.00       19.93         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84 </td <td></td> <td>274.01</td> <td>407.10</td> <td>983.34</td> <td>1067.34</td> <td>1372.46</td>		274.01	407.10	983.34	1067.34	1372.46
6. Depreciation 7. Profit before Taxation 8. Provision for Taxation Current Tax Deferred Tax 10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share) 12. Depreciation 11.33 11.04 12.80 13.69 18.66 18.82 19.93	4. Gross Profit	23.20	36.22	82.66	111.14	155.13
7. Profit before Taxation       4.04       12.80       22.14       35.04       58.66         8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Current Tax       0.35       5.00       8.25       10.00       19.93         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84       17.84       17.84       17.84       17.84         11. Reserves excluding Revaluation Reserve       356.20         12. Earnings per Share (EPS) (not annualised)       0.53       3.82       6.77       12.68       19.48	5. Interest (Net)	7.83	12.38	26.76	43.60	52.78
8. Provision for Taxation       0.35       0.98       1.80       2.40       3.90         Current Tax       2.75       5.00       8.25       10.00       19.93         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84       17.84       17.84       17.84       17.84         11. Reserves excluding Revaluation Reserve       356.20         12. Earnings per Share (EPS) (not annualised)       0.53       3.82       6.77       12.68       19.48	6. Depreciation	11.33	11.04	33.76	32.50	43.69
Current Tax       0.35       0.98       1.80       2.40       3.90         Deferred Tax       2.75       5.00       8.25       10.00       19.93         9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84       17.84       17.84       17.84       17.84         11. Reserves excluding Revaluation Reserve       356.20         12. Earnings per Share (EPS) (not annualised)       0.53       3.82       6.77       12.68       19.48	7. Profit before Taxation	4.04	12.80	22.14	35.04	58.66
Deferred Tax   2.75   5.00   8.25   10.00   19.93	8. Provision for Taxation					
9. Net Profit after Taxation (PAT)       0.94       6.82       12.09       22.64       34.83         10. Paid up Equity Share Capital (Face value – Rs.10 per Equity Share)       17.84	Current Tax	0.35	0.98	1.80	2.40	3.90
10. Paid up Equity Share Capital       17.84	Deferred Tax	2.75	5.00	8.25	10.00	19.93
(Face value – Rs.10 per Equity Share)  11. Reserves excluding Revaluation Reserve 12. Earnings per Share (EPS) (not annualised)  0.53  3.82  6.77  12.68  19.48	Net Profit after Taxation (PAT)	0.94	6.82	12.09	22.64	34.83
(Face value – Rs.10 per Equity Share)  11. Reserves excluding Revaluation Reserve 12. Earnings per Share (EPS) (not annualised)  0.53  3.82  6.77  12.68  19.48	10. Paid up Equity Share Capital	17.84	17.84	17.84	17.84	17.84
11. Reserves excluding Revaluation Reserve356.2012. Earnings per Share (EPS) (not annualised)0.533.826.7712.6819.48						
12. Earnings per Share (EPS) (not annualised) <b>0.53</b> 3.82 <b>6.77</b> 12.68 19.48	11. Reserves excluding Revaluation Reserve					356.20
		0.53	3.82	6.77	12.68	19.48

- The above statement of Unaudited Financial Results (Provisional) for the three quarters ended December 31,2002 was approved by the Board of Directors at their meeting held on January 16,2003.
- 2.a. Government of India has announced a revised policy on adhoc concession to complex Fertilisers retrospectively effective from April 01,2002. This has the effect of adversely impacting profits by Rs.9.44 crores for the three quarters ended December 31,2002. This has been fully provided for and the charge in the current quarter is Rs.5.19 crores.
  - b. Pending announcement by Government of India of final rates of concession on Fertiliser for the third quarter ended December 31,2002, profit has been determined on the basis of best estimates, as per extant Accounting Policy.
- 3.a. During the three quarters ended 31st December,2002, the company has incurred Rs.3.59 crores towards Employees' Voluntary Retirement/Separation Schemes.In line with the Income Tax Law, this will be amortised over a period of five years as against the past practice of absorbing the cost in the year of payment. Had the past practice been followed, the profit for the three quarters ended in the current year would have been lower by Rs.2.87 crores.
  - b. Staff cost for the quarter and three quarters ended December 31,2002 includes amounts charged-off against Employees' Voluntary Retirement/Separation scheme payments amounting to Rs.0.20 Crore and Rs.2.21 Crores respectively.
- 4. Previous period figures have been regrouped wherever necessary.

On behalf of the Board

Chennai January 16, 2003 M.V. Subbiah Executive Chairman

#### E.I.D.PARRY (INDIA) LIMITED

#### Segment Reporting under Clause 41 of the Listing Agreement with

Stock Exchange for the Quarter ended 31st December, 2002

For the							
Quarte	r ended	s ended	Year ended				
Dec. 31, 2002	Dec. 31, 2001	Dec. 31, 2002	Dec. 31, 2001	March 31, 2002			
Rs. Crores							

## 1. **Segment Revenue** (Net sales/ Income from each Segment)

	income nom each Segment)					
a.	Farm Inputs	170.26	239.35	551.86	654.13	838.68
b.	Sugar	80.47	167.45	388.57	415.65	539.48
C.	Parryware	37.45	32.88	107.72	98.26	129.41
d.	Bio-products	2.34	3.73	4.95	6.22	16.59
e.	Others	7.91	0.95	18.81	8.76	11.02
	Sub-Total	298.43	444.36	1071.91	1183.02	1535.18
Less	Less : Intersegmental Revenue		1.04	5.91	4.54	7.59
Net	Net Sales /Income from Operations		443.32	1066.00	1178.48	1527.59

# 2.Segment Results ( Profit (+)/ Loss (-) before Tax and Interest from each segment )

a. Farm Inputs	2.53	10.75	17.47	32.02	44.87
b. Sugar	(3.78)	11.23	8.45	37.41	52.91
c. Parryware	6.50	3.70	12.77	7.08	10.44
d. Bio-products	(0.23)	0.38	(2.60)	(1.38)	2.52
Sub-Total	5.02	26.06	36.09	75.13	110.74
Less: (i) Interest (Net)	(7.83)	(12.38)	(26.76)	(43.60)	(52.78)
(ii) Other un-allocable expenditure	6.85	(0.88)	12.81	3.51	0.70
net of un-allocable income					
Total Profit Before Tax	4.04	12.80	22.14	35.04	58.66

### 3. Capital Employed

(Segment Assets-Segment Liabilities)

a.	Farm Inputs	283.28	279.15	283.28	279.15	214.02
b.	Sugar	334.12	390.04	334.12	390.04	401.34
C.	Parryware	79.03	85.90	79.03	85.90	86.12
d.	Bio-products	39.19	38.23	39.19	38.23	41.81
e.	Others (Including Investments)	136.11	126.48	136.11	126.48	108.87
	Total	871.73	919.80	871.73	919.80	852.16