

**TietoEnator enters negotiations with Gjensidige NOR ASA on the delivery of new core banking solutions**

Gjensidige NOR ASA has decided to enter negotiations with TietoEnator on the delivery of new core banking solutions.

In autumn 2002 Gjensidige NOR IT Partner concluded an extensive project to assess future core banking system vendors. As a result of this project the bank has chosen to enter into negotiations with TietoEnator for the delivery of Provida Banking Software's (PBS) Core Systems.

PBS Core Systems from TietoEnator Financial Solutions, together with the bank's in-house developed systems, entail less time spent on developing new products as well as reduced operating expenses. The PBS Core Systems platform is already developed to meet today's requirement for 24-hour real time transaction processing.

"We are proud of yet humble towards the decision made by Gjensidige NOR, and look forward to sharing our national and international experience and solutions with one of the foremost players within banking in the Norwegian market," says Ståle Grønningsæter, Managing Director of TietoEnator Financial Solutions.

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With 13,000 employees and annual net sales of EUR 1.1 billion, TietoEnator is a leading supplier of high value-added IT services in Europe. TietoEnator specialises in consulting, building and hosting its customers' business operations in the digital economy. The Group's services are based on a combination of deep industry-specific expertise and latest information technology.

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