

## Terms

The following is an extract from the Notice of Termination sent to registered holders of TRAINS dated 19 November 2002.

Holders may on any Business Day on or before 1.00pm on 17 February 2003 request the cancellation of all or some of their TRAINS. Holders withdrawing TRAINS will not receive their dividends awaiting distribution at the time of withdrawal: such dividends will be paid to them through CREST in the normal way on the appropriate Distribution Date.

The underlying Basket Shares representing all TRAINS outstanding after 1.00pm on 17 February 2003 will be sold at the close of business on 18 February 2003. The price at which each Basket Share is sold shall be the price obtained from the SETS closing auction on the London Stock Exchange. The Administrator shall not charge any fees or commissions for these executions and settlement of the sale of basket shares shall proceed according to recognised UK market procedures. Following settlement of the sale of the Basket Shares the Depositary shall deliver the proceeds including the Basket Cash Amount to Holders.

TRAINS shall cease to be listed on the London Stock Exchange on 18 February 2003.