SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) Name of company:
 Edinburgh Small Companies Trust plc
- 2) Name of shareholder having a major interest Legal & General Investment Management
- 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 On behalf of discretionary clients
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

HSBC Global custody Nominee UK Ltd A/c775445 434,235 HSBC Global custody Nominee UK Ltd A/c130007 226,538 HSBC Global custody Nominee UK Ltd A/c357206 1,350,807 HSBC Global custody Nominee UK Ltd A/c 282605 864,800

- 5) Number of shares/amount of stock acquired not disclosed
- 6) Percentage of issued class
- Number of shares/amount of stock disposed, not disclosed
- 8) Percentage of issued class
- 9) Class of security Ordinary 25p shares
- 10) Date of transaction Not disclosed
- 11) Date company informed 23.1.03
- 12) Total holding following this notification 2,876,380
- $13)\ \mbox{Total}$ percentage holding of issued class following this notification

4.26%

- 14) Any additional information None
- 15) Name of contact and telephone number for queries
- 16) Name and signature of authorised company official responsible for

making this notification Amanda Fraser Date of notification 23.01.03