

Press release

SWECO FFNS relocates to JM's Barnangshuset property

JM AB has signed a new lease for approximately 2,800 sq.m. in the Barnängshuset in Södermalm, Stockholm. The new tenant is one of Sweden's largest architect firms, SWECO FFNS, which will move in during September 2003. A total of about 6,000 sq.m. is now rented out which corresponds to approximately two-thirds of the total space in Barnängshuset.

SWECO FFNS will thus be the second firm of architects to move to Barnängshuset. A lease has already been signed with Nyréns arkitektkontor which will move in during March 2003. JM has also signed a lease with Stockholm County Council and furniture designer Skandiform.

"It feels particularly good that SWECO FFNS is to be our tenant since they were our architects when we remodelled the Barnängen district," says Kjell Bergman, project manager at JM AB. "We feel that the unique qualities of this building, its ceiling height of five metres and a design that lets in a lot of light, make it particularly suitable for creative companies such as architects."

"Barnängshuset with its light, open, flexible space gives us an opportunity to create more dynamic premises which encourage contact and co-operation in a large office. FFNS in Stockholm has been wanting to sit on one floor for a long time," says Eva Nygren, President of SWECO FFNS.

Barnängshuset was originally built in 1917 by property developer Kreuger & Toll, with architect Cyrillus Johansson. For the first 30 years the building was occupied by Stockholms Bommullsspinneri o Vävferi AB and it was subsequently used by a printing and publishing business. JM acquired the property in 1996 and work on renovation and bringing out the original character of the industrial building started in autumn 2001.

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,600 employees in Sweden, Norway, Denmark and Belgium, and sales in 2001 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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