

SCHEDULE 5

BLOCKLISTING SIX MONTHLY RETURN

1. Name of company
Value and Income Trust plc
2. Name of scheme
VIT Savings Scheme
3. Period of return: From 3/8/02 to 2/2/03
4. Number and class of shares(s)
(amount of stock/debt security)
not issued under scheme at the end of last period: 913,593
5. Number of shares issued/allotted
under scheme during period
nil
6. Balance under scheme not yet issued/allotted
at end of period
913,593
7. Number and class of share(s)
(amount of stock/debt securities)
originally listed and the date of admission
800,000 ordinary shares of 10p each on 3/11/93
800,000 ordinary shares of 10p each on 26/5/95
750,000 ordinary shares of 10p each on 19/7/96

Please confirm total number of shares in issue at the end of the period
in order for us to update our records
45,549,975

Contact for queries:

Address:
Donaldson House
97 Haymarket Terrace
Edinburgh EH12 5HD

Name: Edinburgh Fund Managers plc as Company Secretary

Telephone: 0131 313 6472