

Copenhagen, Helsinki, Oslo, Stockholm, 6 February 2003 1(1)

New Head of Nordea Investment Management

Henrik Priergaard, 41, has today been appointed new Head of Nordea Investment Management. For the past two years, Henrik Priergaard has been a member of Executive Management Group in Asset Management & Life.

Nordea Investment Management is a business unit of Asset Management & Life and offers investment management services through offices in the four Nordic countries as well as in Frankfurt and in New York.

For further information:

Christian Clausen, Head of Asset Management & Life, +45 33 33 15 00

Henrik Priergaard, Head of Nordea Investment Management, +45 33 33 15 84

Bjarne Rostbøll Christiansen, Press Officer, Asset Management & Life, +45 33 33 10 79

Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has more than 10 million customers and 1,288 bank branches. The Nordea Group is a world leader in Internet banking, with 3.3 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.