

Helsingborg 7 February 2003



Spain's largest food company relies on ReadSoft for improved business processes

Leche Pascual Group, Spain's leading food company, has invested in INVOICES from ReadSoft. The software will automate the vast volumes of paper invoices and speed up financial processes at Leche Pascual's financial department in Burgos, Spain. The initial order-value exceeds 100,000 USD.

The main activity of Leche Pascual Group is the packaging and commercialization of top-quality dairy products. The company employs 3,700 people and reaches 180,000 sales outlets every month. Leche Pascual now turns to ReadSoft to fully automate their invoice handling and improve internal business processes. Previously, the handling of invoices from all of Leche Pascual's suppliers was very much dependent on manual labor. From now on the process will be less resource-demanding, as the ReadSoft software will scan, interpret and verify the invoices in a highly automated process. The accounts payable process is one area where the software will offer substantial savings in time and resources.

"During the last 12 months our INVOICES-sales have grown steadily in Spain. We now have a substantial list of valuable reference customers on this market with names such as Carrefour, Ericsson and Pre-Natal. To receive yet another INVOICES order from a leading Spanish business is rewarding and motivates us to accelerate our efforts on this fine market, says Jan Andersson, MD at ReadSoft.

What is INVOICES?

The software INVOICES is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system. INVOICES is the easiest and fastest path to invoices dematerialization and the associated benefits: automatic validation against orders, faster reports, concurrent access to the documents, automated workflow, digital archiving, etc.

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ReadSoft business is based on the concept of e-capture, comprising capture, interpretation, verification, validation, and transfer of all types of information from e-mail, web, fax, and paper, with a minimum of operator intervention. Established in 1991, ReadSoft, first with free form technology for invoices and color document processing, has become the global technology leader,

with subsidiaries in 12 countries and partners in an additional 70. We are proud to have the largest and most innovative development department in the industry, with professional services to match. For more information visit www.readsoft.com