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## **Mobilaris Moves Forward, Raises more money in Recap**

Stockholm – Mobilaris AB, a Service Management Platform provider that develops a best of breed service-enabling mediation middleware, Pacific Ocean\*, functioning as a layer between end-user services and subservient operator systems, said it raised a new round of funding.

Previous investor Prosper Capital formerly Skandia Liv led the round and will secure Mobilaris possibility to hold the position as market leader in the Service Management platform segment. With a market share of almost 50% from having deployed commercial systems at operators such as Orange in France, Telia Mobile, Vodafone and Deutsch Telecom accounts.

“- The contribution from Prosper Capital supports the plans made for Mobilaris future growth strategy, says Björn Westerholm, CEO at Mobilaris. Our customers indicate that many signs from the market points to a higher awareness for Location Based Services and that 2003 will be the year when we see even further increase of business opportunities, Westerholm continues.

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### **About Mobilaris**

Based in Stockholm and Luleå, Sweden, Mobilaris' mission is to focus on fast time-to-market and return-on-investment for operators. Mobilaris combines the expertise of the very real mobile operator business environment with world-class mobile Internet technology and R&D. The founders of Mobilaris include proven business developers for location-based services, mobile software developers and strategic management expertise from the mobile communication industry. Mobilaris have together with Ericsson deployed commercially running installations across Europe.

### **\*Pacific Ocean**

Pacific Ocean is a service-enabling mediation middleware functioning as a layer between end-user services and subservient operator systems. The solution enables fast development of mobile services due to open interfaces allowing application providers to access functionality such as positioning, billing, statistics and similar systems. The design of the instrumentation enables the operator to scale and change legacy systems

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