

13th February 2003

Edinburgh Fund Managers Group Plc appoints new financial advisers

Following the appointment of Charles Nunneley as Chairman on 5 February 2003, the Board of Edinburgh Fund Managers confirms the appointment of Hawkpoint as new financial advisers to the Group, with Investec remaining as brokers. The Board is undertaking a thorough strategic review of its business which includes targeted cost cutting in order to enhance shareholder value while maintaining our ability to deliver a premium service to our clients. It is anticipated that the progress of this review will form part of the announcement of results for the year ended 31 January 2003 which are due to be released at the end of March.

Contacts:

Julian Polhill, Polhill Communications	020 7655 0540
Louise Johnstone, Polhill Communications	020 7655 0540
Charles Williams, Hawkpoint	020 7665 4500