

14 February, 2003

## **UNIVERSAL SALVAGE PLC**

### **Disclosure of Interests in Shares**

Universal Salvage plc ("the Company") has today received notification that, following the disposal of 970,400 ordinary 10 pence shares, the AEGON UK plc Group of Companies no longer has a notifiable interest in the share capital of the Company.

This notification is made on behalf of Scottish Equitable plc, Scottish Equitable (Managed Funds) Limited, AEGON Fund Management UK Ltd, AEGON Investment Management UK Ltd, AEGON Asset Management UK plc, Scottish Equitable Trustees Limited, Guardian Assurance plc, Guardian Linked Life Assurance Limited, Guardian Pensions Management Limited and Guardian Unit Managers Limited.

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