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## Scandiaconsult's Board recommends Rambøll's bid

The board of Scandiaconsult AB is positive to a bid to acquire all remaining shares in Scandiaconsult AB from Rambøll A/S at a price of SEK 46 per share.

The Board of Scandiaconsult AB recommend unanimously that shareholders accept the bid now presented of SEK 46 per share. This is SEK 1 per share higher than the price at which Rambøll acquired its present 35-percent block of shares on 29 October 2002, and this means a bid premium of 22.4 percent on the average price paid during ten days before Rambøll's acquisition on 29 October 2002.

The Board of directors judges that Scandiaconsult's and Rambøll's operations complement each other geographically and as regards market. Together the two companies form the largest consulting engineering company in the Nordic region, which should strengthen positive future prospects for personnel and customers.

The Board also justifies their recommendation by the fact that the bid enables a requested holistic solution for all shareholders at an acceptable price.

The prospectus is expected to be available on 24 February 2003.

Alfred Berg Fondkommission are advisors to the Board of Scandiaconsult.

On behalf of the Board of Scandiaconsult,

Lars-Ove Håkansson Chairman of the Board

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