

- **Group revenues grew organically by approx. 10 percent to 1 325,2 MSEK (1 210,0)**
 - **The operating profit before financial items increased by 30,1 MSEK to 36,9 MSEK (6,8) and the operating profit before tax amounted to 29,3 MSEK (5,3)**
 - **Henrik Borelius, MD Attendo Care, will be appointed Group MD on 25 April 2003**
 - **A split of shares (3:1) is proposed**
- Comparison figures for last year are restated**

Group revenues increased organically during 2002 with 9,5 percent to 1 325,2 MSEK (1 210,0). The revenue increase was generated by Business Area Care and Response offset partly by lower revenues in BA Systems. From 2002 Attendo Care is a fully owned subsidiary, compared to partly owned in previous years.

The operating profit before financial items amounted to 36,9 MSEK (6,8) and the operating margin was 2,8 percent (0,6). The operating profit before tax increased by 24,0 MSEK to 29,3 MSEK (5,3). The growth was generated by renewed and new contracts and increased efficiency in BA Care and improved capacity utilisation in BA Response.

As preparation for a floatation, the board appointed Henrik Borelius, BA Director Care and MD of Attendo Care new Group MD from 25 April (Annual General Meeting). Present Group MD, Lars Forsberg will be appointed Senior Advisor. Ammy Wehlin, Regional Manager Attendo Care, has been promoted new BA Director Care and MD of Attendo Care. Margareta Nyström, Market and Business Development Manager Attendo Care has been promoted Deputy MD.

The board of directors has decided to propose to the AGM a split of shares. The proposal is that each share will be split into three new shares.

Business Area Care

Restated*	2002-12	2001-12*
Revenues, MSEK	873,7	771,7
Share of the Group's revenues	65,9%	63,8%
Operating profit, MSEK	16,3	-10,8
Operating profit margin	1,9%	-1,4%

Revenues amounted to 873,7 MSEK (771,7), an increase of 102,0 MSEK. The revenue growth was generated by a large number of renewed and new contracts. Attendo Care's served market increased during the first six months due to a large number of local authorities putting care contracts out to tender. During the second half of the year the market became temporarily weaker, in connection to local elections.

The operating profit was 16,3 MSEK (-10,8), an improvement of 27,1 MSEK. The operating profit margin reached 1,9 percent (-1,4). The improvement was achieved by improved conditions in new and renewed contracts. The work on leadership and working concepts continued to produce results. Additional improvement was generated by lower turnover rate of employees and strengthen operational stability i.e. through reduced use of temporary staff from rental agencies. Attendo Care entered the Disabled segment in numerous local authorities. This segment is believed to have great potential and the interest so far from customers very promising.

Business Area Systems

	2002-12	2001-12
Revenues, MSEK	375,4	389,4
Share of the Group's revenues	28,3%	32,2%
Operating profit, MSEK	32,5	45,1
Operating profit margin	8,7%	11,6%

Revenues achieved 375,4 MSEK (389,4). The decline is explained by lower demand from local authorities due to their poor finances. The development was particularly weak in England, Spain and Denmark.

The operating profit was 32,5 MSEK (45,1), a decrease of 12,6 MSEK. The operating margin was 8,7 percent

(11,6). The decline was mainly explained by a reduction in volumes and delayed capacity adjustments in some of the subsidiaries.

In the beginning of 2002, a new internal system, Attendo Conconto, was launched in Germany and got positive market attention. During the year Attendo CareControl, the group's new monitoring system, was also introduced.

The new regional structure gradually took shape during the year. Every region has got a hub in the form of a main country supporting their small neighbours. This will enable the smaller markets to develop faster at lower costs.

Business Area Response

	2002-12	2001-12
Revenues, MSEK	76,0	48,9
Share of the Group's revenues	5,7%	4,0%
Operating profit, MSEK	3,0	-6,9
Operating profit margin	3,9%	-14,2%

The BA changed its name to Response during the year as it better describes the nature of the business.

Revenues increased by 27,1 MSEK to 76,0 MSEK (48,9), an increase with 55 percent. This was generated mainly by Sweden, France and England. The market was characterised by continued high growth in parallel with price pressure.

The operating profit improved by 9,9 MSEK to 3,0 MSEK (-6,9). The operating margin was 3,9 percent (-14,2). The improvement of the result is due to increased revenues and improved capacity utilisation. BA expanded the service range to include care related and other services. These have a connection to the care centres i.e. response services or gives an opportunity to local authorities and other care providers to improve their efficiency and quality by e.g. evening and night patrols.

In 2002 it was decided to close the operations in Austria and Finland. These markets are too small and it was not envisaged that they would be able to reach a critical volume or profitability in the near future.

Result MSEK	Jan-Dec 2002	Jan-Dec* 2001	Jan-Dec 2001
Revenue, continuing businesses	1 325,2	1 192,5	421,2
Revenue, acquired businesses	-	17,5	17,5
Total Revenue	1 325,2	1 210,0	438,7
Costs of goods and services sold-1	104,8	-1 016,0	-261,5
Gross Profit	220,4	194,0	177,2
Selling expenses	-84,3	-88,2	-75,0
Administrative expenses	-117,8	-115,8	-77,1
Operating profit before amortisation of goodwill	18,3	-10,0	25,1
Amortisation of goodwill	-10,1	-13,2	-7,4
Items affecting comparability	29,0	5,5	0
Proportion of associated companies	-0,3	24,5	-11,7
Operating profit before financial items	36,9	6,8	6,0
Operating margin, %	2,8%	0,6%	1,4%
Net financial items	-7,6	-1,5	-0,7
Operating profit before tax	29,3	5,3	5,3
Profit margin, %	2,2%	0,4%	1,2%
Taxes	-19,6	-5,6	-5,6
Net profit	9,7	-0,3	-0,3

* Restated

Data per Share SEK	Jan-Dec 2002	Jan-Dec* 2001	Jan-Dec 2001
Result - EPS (after full tax)	2,46	-0,09	-0,09
Cash flow -CEPS (after full tax)	16,51	11,89	11,89
Shareholders' equity	52,87	37,66	37,66
Number of outstanding shares (1 000:s)	3 951	3 251	3 251

* Restated

Comments och definitions

Restated: For comparison purposes only, 2001 figures have been restated. Attendo Care was treated as an associated company in 2001 and accounted for under proportion of associated companies. In 2002 it is a fully owned subsidiary and the income statement and balance sheet are fully consolidated in the Group's figures.

Items affecting comparability: Attendo Cares restructuring reserve was dissolved with 53,9 MSEK (5,5). Goodwill regarding Attendo Care was downsized with 31,3 MSEK (-). The Response business in Finland was sold with a capital gain of 6,4 MSEK.

Operating profit: Operating profit before net financial items and tax (EBIT). The overdraft facilities are accounted for as a long-term liability and not as negative liquid assets, adjustment is made for 2001 in above cash flow analyses.

Data per share:

Result - EPS: The result for the period after full tax divided by the number of share outstanding.

Cash flow - CEPS; Net profit after full taxes adjusted for depreciations,

Key figures MSEK	Jan-Dec 2002	Jan-Dec 2001
Capital employed	326,0	325,5
Return on capital employed, %	11,7	4,4
Operating capital	241,8	265,5
Return on operating capital, %	14,5	2,9
Equity	208,9	122,5
Equity ratio, %	5,9	-0,2
Solidity, %	34,9	19,1
Goodwill	105,0	141,2
Liquid assets	84,2	60,0
Net debt	-32,9	-143
Balance sheet total	599,0	639,7

Cash Flow MSEK	Jan-Dec 2002	Jan-Dec 2001
Operating profit before tax	29,3	5,3
Items not affecting cash flow	8,4	33,4
Paid tax	0,4	-5,4
Cash flow before change in working capital	38,1	33,3

Cash flow from:

- working capital	38,8	-88,3
- investments	-44,6	-61,4
- financing activities	-7,2	110,2

Net cash flow	25,1	-6,2
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Liquid assets, beginning of period	60,0	64,4
Translation difference	-0,9	1,8
Liquid assets, end of period	84,2	60,0

amortisations, share in net profit from associated companies and deferred taxes divided by the number of share outstanding. Data per share is calculated on the number of shares outstanding before conversion of 250 000 subscription rights and 448 540 convertible debenture loans.

Key figures:

Net debt; Interest-bearing assets less interest-bearing liabilities. Negative amount when interest-bearing liabilities exceeds interest-bearing assets. Key figures are calculated according to the Swedish Society of Financial Analysts' recommendations 2000.

The number of full time equivalents were on 31 December 2002, 3 002 (347), whereof 2 563 women (129).

Parent company:

Net profit amounted to -32,1 MSEK (-80,0). Liquid assets inclusive unutilised overdraft facilities amounted to 60,5 MSEK (10,2)

Financial information

On the Group's site, www.attendo.se, all external information will be published as it is made public.

Next financial report is the year-end report 2002, which will be distributed during April 2003.

Annual General Meeting will be held on 25 April 2003. The board suggests that no dividends will be paid for 2002

For additional comments please contact Lars Forsberg, Group Managing Director or

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The preliminary year end report has not been audited by the company's auditor.

Stockholm 17 February 2003

Lars Forsberg

Group Managing Director