

PRESS RELEASE FEBRUARY 18, 2003

Gunnebo refutes CashGuard's groundless claim

CashGuard claims in a press release today that Gunnebo has no buying agreement with Ica Ahold. This claim is completely groundless and is rejected by Gunnebo.

In a press release on February 12, Gunnebo communicated that an agreement had been signed with the Ica Ahold Group regarding the purchase of 4,800 complete SafePay-units. This is not a skeleton agreement but a binding agreement between the parties.

“We believe it is very serious that a competitor such as CashGuard releases faulty information on such an important business agreement”

Gunnebo's claims have today once again been confirmed by Ica Aholds purchasing manager Bennet Färnstrand in a comment to the news agency Direkt,” says Torbjörn Browall, divisional manager Gunnebo Physical Security.

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Gunnebo is today an international fast growing security group with 106 companies located in 32 countries. The Group has sales to a further hundred markets via agents and distributors. Annual turnover amounts to some MEUR 800. Gunnebo's security products mainly include fire and burglar resistant safes, security products for banks and cash handling, electronic security systems, fire protection, entrance control and access control, alarm centres and indoor and outdoor perimeter protection. Gunnebo has at its disposal some of the world's leading brand names in security: Chubb Safes, Fichet-Bauche, Rosengrens, Ritzenthaler, Garny and Leicher.