



PRESS RELEASE from NCC

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NCC acquires western Swedish construction company

NCC is acquiring Anjobygg AB. The acquired company, which holds strong market position, particularly in the civil engineering and heavy industrial construction segments, had total sales in 2002 of SEK 300 million, which generated healthy profitability. The acquisition is subject to the approval of the Swedish Competition Authority.

Anjobygg is mainly active in southern and central Sweden. Its operations are based on expertise in civil engineering and concrete assignments, process know-how in a number of specialist fields and well-developed contacts with several key customers. The company has 170 employees and regional offices in Halmstad and Gothenburg.

The current owners, who are also company employees, will continue to develop the operations following the transfer to NCC.

Anjobygg's operations, especially those in the water-supply, sewage-treatment and heavy industrial construction segments, have entered a development phase. Project volumes in these segments can exceed SEK 200 million. A strong owner and partner will provide the potential for further increases in the company's development power.

"An acquisition of Anjobygg AB will strengthen and supplement our own operations and is in line with our long-term strategy of concentrating activities around our core businesses. The acquisition will add important know-how to NCC. Our position in the civil engineering market will now be even stronger," says Olle Ehrlén, President of NCC Construction Sweden.

"Since NCC's corporate values are highly compatible with ours, it is extremely gratifying that we will now be able to join forces in efforts to develop our operations," says Göran Svensson, Anjobygg's current principal owner and President.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2002 sales of SEK 45 billion, with 25,000 employees.

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