

21 February, 2003

## **UNIVERSAL SALVAGE PLC**

### **Notification of Change in Issued Share Capital**

The Board of Universal Salvage plc (the "Company") announces that, following the exercise of 4,326 share options in the Universal Salvage SAYE Share Option Scheme on 19 February 2003, the issued share capital of the Company has increased to 28,111,873 ordinary shares of 10 pence each.

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