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VODAFONE FURTHER INCREASES SHAREHOLDING IN EUROPOLITAN

Further to the announcement of Vodafone Group Plc (“Vodafone”) on 14 February 2003 relating to its recommended offer for the outstanding shares which it does not already own in Europolitan Vodafone AB (publ) (“Europolitan”) (the “Offer”), Vodafone today announces that it has further increased its shareholding in Europolitan from approximately 88.3% to approximately 90.1% on an undiluted basis. The increase in shareholding was effected through market purchases since 14 February 2003 and the acquisition of shares tendered in the Offer, for a consideration of approximately SEK341 million.

Vodafone now intends, following completion of the Offer, to implement compulsory acquisition procedures to acquire 100% of the shares in Europolitan. Furthermore, de-listing of Europolitan’s shares from the Stockholm Exchange (Stockholmsbörsen) will be sought.

For further information contact:

Vodafone Group Plc

Tim Brown, Group Corporate Affairs Director
Melissa Stimpson, Director of Group Investor Relations
Bobby Leach, Head of Group Financial Media Relations
Darren Jones, Senior Investor Relations Manager
Tel: +44 (0) 1635 673310

Goldman Sachs International

Simon Dingemans
Tel: +44 (0) 20 7774 1000

Enskilda Securities

Martin Brandt
Tel: +46 (8) 52 22 95 00

Tavistock Communications

Lulu Bridges/John West
Tel: +44 (0) 20 7600 2288

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