

Press Release from Peab AB, 6 March 2003

Peab to build apartments in Stockholm

Peab have won the contract to build 50 new apartments in Tumba in the south of Stockholm. The client is the housing co-operative Kronan and the contract is worth SEK 87 million. The apartments will be ready to move into during the autumn 2004.

In Tumba Peab will also build garage, roads and roundabouts for SEK 19 million.

Peab has also been awarded the contract to build 187 new student apartments in Huddinge. The client is the TomtebergaHuge Fastigheter and this contract is worth SEK 80 million.

It is an all-in contract that already has begun and it is expected to be completed in September 2004.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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