

EUROPOLITAN OFFER PERIOD EXTENSION

10 March 2003

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VODAFONE SHAREHOLDING IN EUROPOLITAN INCREASED TO 98.2% AND OFFER PERIOD EXTENDED

Vodafone Group Plc ('**Vodafone**') today announces that it has further increased its shareholding in Europolitan Vodafone AB (publ) ('**Europolitan**') to approximately 98.2% as at 7 March 2003 on an undiluted basis. Vodafone's shareholding in Europolitan on 13 January 2003, the day Vodafone announced it was in discussions with the Board of Europolitan regarding a possible offer, was 74.6% on an undiluted basis. The increase in shareholding was effected through market purchases and the acquisition of shares tendered in Vodafone's recommended public offer for the outstanding shares it does not already own in Europolitan (the '**Offer**').

Vodafone also announces that it is extending the acceptance period for the Offer to 21 March 2003 (from 7 March 2003) to provide shareholders in Europolitan who have not yet tendered their shares the opportunity to do so. The terms of and the procedures for accepting the Offer otherwise remain unchanged.

As previously announced, Vodafone intends to implement compulsory acquisition procedures to acquire 100% of the shares in Europolitan following completion of the Offer. Furthermore, de-listing of Europolitan's shares from the Stockholm Exchange (Stockholmsbörsen) will be sought.

An announcement of the outcome of the Offer will be made on or around 27 March 2003.

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This announcement has been issued by Vodafone Group Plc and is the sole responsibility of Vodafone Group Plc and has been approved solely for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Goldman Sachs International.

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