

PRESS RELEASE

April 15, 1999

SEGULAH INVESTS IN CALLUS SYSTEM

KB Segulah I (Segulah) has acquired 25 % of the shares in Callus System AB (Callus) through a new equity issue. Callus is a leading reseller of administrative systems (so called ERP systems), offering their customers total solutions including, in addition to the system sales, project management, consultations, training and support.

The other owners in Callus are the company's five founders, in addition to board members and personnel.

Callus is currently reseller of Scala, Navision, Pyramid and, as first reseller on the Swedish market of SAP's system R/3. Callus' headquarters are situated in Bromma outside of Stockholm and the company also has offices in Gothenburg and Malmö. Callus has in excess of 100 employees and will in the fiscal year 1998/99 have a turnover of approximately SEK 130 million. Callus has made more than 900 system installations for customers which mainly are mid-sized corporations with a turnover of between SEK 50 million and 350 million.

"When we started looking for a new partner to invest in Callus, Segulah was one of the potential investors we met. During the time that negotiations and discussions has been going on between the parties, Segulah has shown a high degree of professionalism. In addition to the infusion of capital that Segulah provides, we are convinced that we will in Segulah have a partner who in an active and constructive way will contribute to a further positive development of Callus".

Sven Lindstedt
CEO Callus System AB

"Callus is active in a rapidly growing industry and is, with their excellent customer relations and knowledgeable employees, well positioned to continue expanding and developing their business. We are happy to take part in the further development of Callus together with the founders of the company".

Gabriel Urwitz
CEO AB Segulah

AB Segulah is a private equity firm owned by its board of directors and management. Segulah invests in, and develops, established small and mid-sized companies in mature industries, preferable retail, service and light manufacturing. The business idea is to create value through active ownership and inject general business knowledge as well as

April 15, 1999

financial and industrial experience into the company, in addition to the capital that the company may require. Segulah is the Swedish formal partner of Duke Street Capital Ltd (formerly HEV).

***Segulah I** is a private equity fund of SEK 200 million managed by AB Segulah. It was formed in February 1997 with the purpose of investing in Swedish small and mid-sized companies. Investors in the fund are, among others, Norsk Vekst ASA (Norwegian quoted investment company), Prim Associates (American venture capital institution), Bonnier Group (Swedish media group), Cancerföreningen i Stockholm och AB Segulah. The capital of the fund is to be invested over a 4-year period. **LärData AB** was Segulah I's first investment. Other investments of the fund include **Teli Service AB**, (the leading workshop service provider for IT-products in the Nordic Region), **EKH Ekonomihuset AB**, Sweden's leading administrator and manager of pension foundations and **Håells Modul System AB**, one of Europe's largest suppliers of interior fittings for Service vehicles.*

*AB Segulah is presently part owner of, among others, **Wilkenson Handskmakar'n AB** and **Ordning & Reda Papper och Design AB**.*

For additional information please contact Sven Lindstedt, Callus, phone: 08-562 722 00 or Daniel Sachs, Segulah, phone: 08-442 8952.