

The net asset value of Dunedin Income Growth Investment Trust plc as at the close of business on 31 March 2003 are as follows:

The net asset value after deducting debt at market value is 140.63p

(For Edinburgh Fund Managers plc, Company Secretary)

Undiluted nav (p): 155.63

Potential Gearing: 128.1

Actual Gearing: 118.8