

PRESS RELEASE

Communiqué from Industrivärden's Annual General Meeting on April 2, 2003

Industrivärden's Annual General Meeting was held on April 2 at the Grand Hotel in Stockholm, at which among other things, the following decisions were made.

- The AGM approved a dividend of SEK 5.00 (5.00) per share and resolved to pay a bonus of SEK 0.80 (3.35) per share, for a total dividend of SEK 5.80 (8.35) per share. The record date for payment of the dividend was set at April 7, and thus dividends are expected to be paid via VPC on April 10.
- Boel Flodgren, Tom Hedelius, Finn Johnsson, Sverker Martin-Löf, Arne Mårtensson, Lennart Nilsson, Anders Nyrén and Clas Reuterskiöld were elected as directors on Industrivärden's board.
- At the statutory board meeting on the same day, Tom Hedelius was named Chairman of the Board and Sverker Martin-Löf was named Vice Chairman of the Board.
- Also at the statutory board meeting, Bengt Kjell, Head of New Investments, was named executive vice president.