



Stockholm 1 April, 2003

## PRESS RELEASE

### Effnet calls a General meeting

The stockholders of Effnet Group AB (publ) are hereby called to an ordinary general meeting at 10:00 am on Wednesday 30 April, 2003 at Gustafs Konferenscenter, Gustavslundsvägen 151 G, Alviksstrand, Bromma, Sweden.

#### Entitlement to attend the meeting

Stockholders who wish to attend the meeting must

*first* be entered in the stock register maintained by VPC AB ("VPC") as of Thursday 17 April, 2003, *second* give the company notice of their intention to attend the meeting no later than 4:00 pm on Friday 25 April, 2003.

In order to be entitled to attend the meeting, stockholders whose stocks are registered to nominees must temporarily re-register the stocks in their own name. Such registration must have been carried out (registered at VPC) no later than Thursday 17 April 2003. This means that the stockholder must inform the nominee of such re-registration in good time before that date.

#### Notice of attendance at the meeting

Notice of attendance at the meeting must be given in writing to Effnet Group AB, Box 15040, 167 15 Bromma, Sweden, or by telephone on +46 (0) 8-564 605 50, fax +46 (0) 8-564 605 60 or by email to: [kristen.moberger@effnet.com](mailto:kristen.moberger@effnet.com) The notice shall include name and national insurance number/company registration number, address and telephone number. Stockholders represented by proxies shall issue a written power of attorney to the proxy. The power of attorney should be sent to the company at the above address in good time before the meeting.

#### Proposed agenda

1. Opening of the meeting and election of its chairman
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons to check the minutes
5. Examination of whether the meeting has been duly called
6. Submission of the annual report and auditor's report together with the consolidated annual report and auditor's report
7. To resolve on adoption of the profit and loss account and balance sheet together with the consolidated profit and loss account and balance sheet
8. To resolve on arrangements for the company's profit or loss as shown in the balance sheet adopted
9. To resolve on release from liability of the members of the board and the chief executive officer
10. Establishment of the number of board members and auditors and deputies
11. Establishment of directors' fees and remuneration to auditors
12. Election of directors and auditors and deputies
13. Resolution regarding amendments to the articles of incorporation
14. Authorisation of the board to resolve on new issues of stocks and issues of convertible promissory notes or promissory notes linked to options to subscribe
15. Any other business
16. Closing of the meeting

## **Proposed resolutions**

### *Arrangements for the company's profit or loss etc (item 8 )*

The Board does not recommend a dividend to stockholders for accounting year 2002.

### *Resolution regarding amendments to the articles of incorporation (item 13)*

The Swedish Shareholders' Association has proposed that § 8 of the articles of incorporation be changed to read that the call for a General meeting be advertised in Post- och Inrikes Tidningar and in Dagens Nyheter or another national daily newspaper. The Board supports the proposal.

### *Authorisation of the board to resolve on new issues of stocks and issues of convertible promissory notes or promissory notes linked to options to subscribe (item 14)*

The board proposes that the general meeting resolve to authorise the Board, on one or more occasions during the period up to the next ordinary general meeting, to resolve to issue new stocks and/or take up loans by issuing convertible promissory notes or promissory notes linked to options to subscribe against payment in ready money, contributions in kind and/or by means of set-offs with or without exception to the stockholders' preferential rights. The Board may not exercise such authority in a manner that involves the number of newly issued stocks and the number of stocks that may arise from the redemption of convertible promissory notes or be subscribed to because of issued options to subscribe exceeding a total of 14,000,000 stocks, in which a total of no more than 6,000,000 stocks may relate to stocks arising from cash issues of stocks.

The object of the authorisation is to give the Board the opportunity to make and/or finance corporate acquisitions by issuing financial instruments or to issue stocks to industrial partners within the framework of cooperations and alliances.

## **Other**

The annual report for the accounting year 2002 will be accessible at the company at its address Gustavslundsvägen 151G, 167 15 Bromma, Sweden, as from 16 April, 2003 and will be sent to stockholders who request so and give their address. The complete proposal of the Board for amendments to the articles of incorporation will be accessible at the company as from 23 April, 2003 and will be sent to stockholders who request so and give their address.

Stockholm, April 2003  
Effnet Group AB (publ)  
The Board

## **About Effnet**

Effnet Group AB (publ) is the parent company of a group consisting of the wholly owned subsidiaries Effnet AB, Factum Electronics AB and Wkit Security AB. Effnet AB develops and sells Effnet Header Compression, a software application that increases the efficiency, speed, and reliability of Internet Protocol (IP) traffic in fixed, mobile, and satellite networks. Factum Electronics AB develops and sells components and systems for digital radio (DAB) and components for digital stereo sound in television broadcasting (NICAM). Wkit Security AB specializes in the development and sales of the Don't Bother Burn (DBB) copy protection software for CD-ROM. Effnet Group AB (publ) is listed on the New Market list in Stockholm (symbol: EFFN). More information is available on [www.effnet.com](http://www.effnet.com).

## **For additional information, please contact:**

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