



Press Release

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Uppsala and Gothenburg, Sweden

Gyros AB licenses patented technology to Celectricon AB.

Gyros AB today announced finalization of a licensing agreement with Celectricon AB relating to a patent held by Gyros and applied in major biotech markets worldwide.

Maris Hartmanis, President and CEO at Gyros AB explained "This is the second in a number of licensing agreements that we are pursuing. The patent held by Gyros is very wide ranging and covers the manufacture and use of elastomeric microfluidic devices."

Jakob Lindberg CEO at Celectricon added, "Processes covered by the Gyros patent are used within the development of the Dynaflo™ Platform, our first product line. The Dynaflo™ Microchip is a ground-breaking higher-throughput tool offering productivity increase in the drug discovery process, and is already adopted by major pharma. The Gyros patent will in conjunction with Celectricon's extensive patent portfolio give us unique possibilities to develop functional cell-based platforms for pharmaceutical companies."

Gyros and Celectricon are examples of the unique expertise that exists in the Swedish scientific community for the development and application of microfluidic-based technologies. "Licensing agreements of this sort serve to strengthen both partners and ensure that novel application ideas have a good chance to enter the drug discovery market." added Mr. Hartmanis.

Gyros recently announced a similar licensing agreement, based on the same patent, with Fluidigm Corporation, a microfluidic company based in California.

About Gyros AB

Gyros miniaturizes and integrates laboratory applications, enabling scientists to generate more information from less sample and to improve lab performance. Using our proprietary technology platform, we increase productivity by streamlining the many steps of conventional applications into single, nanoliter scale procedures. Optimal environments are created for each application.

A Gyrolab microlaboratory, in the form of a compact disk, can process hundreds of samples in parallel, under the control of Gyrolab Workstation.

Our company will realize the full potential of the Gyros technology platform in the fields of drug discovery and diagnostics. Initial product offerings are focused towards the growing area of proteomics. Gyros has more than 90 employees working at its headquarters in Uppsala Science Park, Sweden and in sales offices in the USA and Europe.

For further information, visit www.gyros.com or contact:

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About Celectricon AB

Celectricon is a Swedish biotechnology tools company that develops microfabricated cell-based tools for the pharmaceutical and biotechnology industries. Celectricon works at the microtechnology and biology interface inventing products that will allow productivity increases primarily in the drug discovery process. The company was formed based on an extensive and solid patent portfolio within different areas such as high-throughput electrophysiology, patch-clamp, microfluidics, microfabrication, and electroporation. The first product generation, Dynaflow™ focuses on chip-based platforms for drug screening applications. The Dynaflow™ technology is built around a ground-breaking microfluidic device offering higher-throughput screening for drugs targeting ion channels. Celectricon is currently owned by Investor Growth Capital, Innovationskapital, Karolinska Investment Fund together employees and seed investors.

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