



Press Release

TERRAPLAY SYSTEMS RAISES €3.5 MILLION FOR CONTINUED GROWTH

Stockholm 14 April, 2003

Terraplay Systems has completed its next round of financing raising €3.5 million from Ericsson Business Innovation, IT Provider and Viventures.

The market for mobile and console online real-time gaming is rapidly developing and Terraplay Systems unique networking technology is key to the launch of profitable gaming services. This financing allows the company to take full advantage of the business opportunities now appearing.

"We are pleased with the progress we have made despite a challenging economic environment and with the solid support from our shareholders" says Jeremy Lewis CEO Terraplay Systems AB. " We are very encouraged by developments in the on-line gaming market and are looking forward to continuing growth".

"We have noted the positive feedback from both mobile and fixed operators regarding Terraplay's offering and we are delighted to participate in the continued development and success of the company" says Kerstin Anderson of Ericsson Business Innovation.

"Operators are looking to increase their revenue stream with new types of services. On-line multiplayer gaming meets this need and the Terraplay networking technology is a vital component to be able to offer an effective, high performance service" says Jesper Kärrbrink of IT Provider.

"Terraplay offers a comprehensive technology for both fixed and mobile multiplayer gaming. Being device, application and network independent, it represents a major step forward in the development of what is proving to be an exciting market" says Daniel Leclercq of Viventures.

About Terraplay Systems AB

Terraplay Systems develops carrier grade on-line gaming technology. The Terraplay solution enables network operators and publishers to provide gaming services in fixed or mobile environments to a large number of users. For application and game developers, Terraplay currently provides tools for Windows and PlayStation®2, and for all download enabled mobile devices, including mophun™, J2ME, Pocket PC, SmartPhone and Symbian OS. More information can be found at www.terraplay.com.

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About Viventures

Viventures 2, a global venture capital fund managed by Viventures Partners through its offices in Paris (France), Silicon Valley (US) and Asia (Singapore). The fund invests in innovative, early stage companies focused on the information technology and telecommunication sectors and provides not only financial commitment but also the technology, business and international expertise of its experienced partners as well as an extensive worldwide network of resources, including relationships with its global, blue chip investors.

About Ericsson Business Innovation

Ericsson Business Innovation AB was formed in July 2000 to support innovative business ideas and the development of them, from both in and out of the company. As the Ericsson entry point for ideas, the goal is to initiate, and develop business ideas with the potential to become Ericsson core business.

About IT Provider

IT Provider Adviser 1 AB is a leading Swedish venture capital advisory firm advising three different investment funds focusing on technology investments. IT Provider-related funds have made investments in over 70 technology companies over the past ten years, and has made more than 25 exits through IPOs and trade sale.