



PYROSEQUENCING

PRESS RELEASE

PROPOSAL FOR MEMBERS OF THE BOARD OF DIRECTORS OF PYROSEQUENCING AB

Uppsala, Sweden, April 17, 2003 – The Annual General Meeting of Pyrosequencing AB (Stockholm: PYRO A) will be held on Thursday, April 24, 2003 at 5:00 p.m. (local time) at Radisson SAS Hotel Gillet, Dragarbrunnsgatan 26, Uppsala, Sweden.

Pyrosequencing AB has been informed that the Nomination Committee intends to present the following proposal, which is supported by shareholders representing 31.2 percent of the shares.

- The proposed number of board members is 6.
- Remuneration to the Board of Directors is proposed to amount to 1,170,000 SEK.
- The proposal for members of the board is as follows: Re-election of Lars Gatenbeck, Björn Odlander, Bengt Samuelsson, Eugen Steiner and Mathias Uhlén. New election of Jeff Bork. The proposed board intends to elect Jeff Bork as Chairman. The following board members decline re-election: Urban Jansson and Björn Svedberg.
- It is also proposed that the auditors shall receive remuneration according to approved invoicing.

About Pyrosequencing AB

Pyrosequencing AB develops, manufactures and sells complete solutions for rapid applied genetic analysis based on its proprietary Pyrosequencing™ technology, a broadly applicable DNA sequencing technique. Pyrosequencing is a leader in the global market in Applied Genomics with nearly 250 systems sold to major pharmaceutical and biotech companies and prestigious research institutions worldwide. The Company actively collaborates with industry leaders to develop clinical applications of the technology for disease diagnosis, clinical prognosis and pharmacogenomics testing.

Pyrosequencing products include the bench-top PSQ™96, PSQ™96MA and PSQ™HS 96A Systems, all of which utilize proprietary software and reagent kits. Among Pyrosequencing's customers are AstraZeneca, GlaxoSmithKline, Merck, Schering-Plough, Bristol-Myers Squibb, the NIH, the CDC, the Karolinska Institute, Genzyme Corp., Biogen, Oxagen, NASA, DuPont Agriculture, The London IDEAS Genetic Knowledge Park, and the Swedish University of Agricultural Sciences. The Web address is www.pyrosequencing.com.

Pyrosequencing AB (publ)

The Board of Directors

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