

Solna, April 23, 2003

PRESS RELEASE

LGP's holding in Allgon totals 94.2 percent

The public offer of LGP Telecom Holding AB ("LGP") to the shareholders of Allgon AB ("Allgon") has during the two extensions of the acceptance period been accepted by holders of an additional 380,000 shares of series A and 4,209,369 shares of series B in Allgon. At that, the Board of Directors of LGP has resolved to issue an additional 3,239,157 new shares in LGP, bringing the total number of new shares issued in connection with the public offer of LGP to 19,377,900.

LGP thereby holds all 1,000,000 shares of series A and 26,582,717 shares of series B in Allgon, corresponding to 95.6 percent of the votes and 94.2 percent of the capital, on an undiluted basis. On a fully diluted basis, LGP's holding corresponds to 94.6 percent of the votes and 93.0 percent of the capital in Allgon.

LGP intends to initiate a mandatory purchase of the remaining shares in Allgon shortly.

Solna, April 23, 2003

LGP Telecom Holding AB

The Board of Directors

For further information, please contact:

Bengt Broman, CEO, LGP Telecom Holding AB

Telephone : +46 705-70 10 30

E-mail: bengt.broman@lgp.se

Claes Silfverstolpe, CFO, LGP Telecom Holding AB

Telephone : +46 8-507 481 03

E-mail: claes.silfverstolpe@lgp.se

The LGP Group comprises two business areas: Telecom and Contract Manufacturing. The Telecom business area, which comprises LGP and Allgon, develops, manufactures and markets telecom products to improve radio coverage, capacity and data speed in mobile communications networks throughout the world. The product range comprises antenna systems, coverage solutions, base-station systems and radio-link systems.

Through the Contract Manufacturing business area, the LGP Group is a leading contract manufacturer of advanced industrial components in its niche.

The Group has approximately 1,500 employees in 13 countries and annual sales of approximately SEK 2.5 billion. LGP is listed on the Attract 40 list of Stockholmsbörsen (Stockholm Exchange).