

2003-04-24

Pressrelease from Karlshamns AB

Annual General Meeting of Karlshamns AB

During the Annual General Meeting of Karlshamns AB (publ) today, the following decisions were made.

Board of Directors

The Directors Håkan Hellmo, Clas Eriksson, Jerker Hartwall, Gösta Wiking, Mikael Ekdahl och Melker Schörling were all re-elected to the Board. The AGM also confirmed that the Directors' fees for the year 2003 shall remain on the level of SEK 900.000, to be distributed by the Board between the Directors elected by the AGM but not employed by the company. At the Statutory Meeting following the AGM, Melker Schörling was re-elected Chairman of the Board.

Dividend

The AGM approved the proposal submitted by the Board of Directors, thereby confirming the dividend of SEK 3.50 per share. Record day will be Tuesday 29 April 2003. Dividend settlements will be handled by VPC AB (the Swedish Securities Register Centre) and the estimated settlement day will be Monday 5 May 2003.

Nomination Committee

The AGM decided to establish a Nomination Committee with the task of preparing the election of Directors, the establishment of fees for the Directors and matters pertaining thereto before the forthcoming Annual General Meetings. Melker Schörling, Håkan Hellmo and Tor Marthin, AMF Pension, were elected members of the Nomination Committee regarding the Annual General Meeting 2004. The AGM was informed that the Board has formed an Audit Committee and a Remuneration Committee with the purpose of assisting the Board in giving deeper and more efficient consideration to such matters.

For further information, kindly contact Stefan Sjölin, CFO, tel. +46 454-826 01.