

PRESS RELEASE from NCC

2003-04-25 No 14/03

NCC Polish company Hydrobudowa secures construction contract in Gdansk worth SEK 137 million

NCC Polish company Hydrobudowa SA Gdansk has concluded an agreement with Manhattan SA in Gdansk regarding stage II of the office and shopping centre in Gdansk. The order is worth approximately SEK 137 million (61 million PLN).

The contract pertains finishing works and installations for the complete building excluding areas for offices and shopping together with the outside infrastructure and public utilities. This represents the second phase of the building program in the area.

Construction will commence immediately and is scheduled for completion in February 2004.

It may also be noted that Hydrobudowa SA constructed the first phase of the Manhattan project, consisting of three blocks of parking area underground and the concrete structure for additional four levels above ground.

"The Client chose to enter a form of partnering based open books and joint execution, based on the well executed stage I, both in quality and in time, and the professional behaviour from Hydrobudowa SA assisting the investors requirements in helping arranging financing for Stage II. This shows in action Hydrobudowa guidelines to putting the client and the clients needs in focus," says Wojciech Czajko, President of Hydrobudowa SA Gdansk.

For further information, please contact:
Jan Tojkander, NCC Polska Tel +48 58 341 3211 eller +48 601 61 6227
Gisela Lindstrand, Press Relations Manager NCC AB Tel +46 8 585 52346
or +46 70 392 9500

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2002 sales of SEK 45 billion, with 25,000 employees.

NCC AB