PRESS RELEASE

Stockholm, 25 April, 2003.

IBS publishes Annual Report for 2002

IBS announces that the complete English and Swedish versions of the Annual Report 2002 are available and can be downloaded from the corporate homepage,

www.ibs.se

IBS, International Business Systems, is a leading provider of business software for supply chain execution, financials and business intelligence, and customer relations management, primarily for distributors and demand-driven manufacturing companies. IBS' primary focus is mid-sized and large wholesale distributors as well as sales and manufacturing companies in international groups, especially in pharmaceuticals, electronic parts and equipment, automotive parts and supplies, machinery, industrial supplies and consumer durables. IBS is recognised by AMR Research as a leading supplier of supply chain execution software and services. IBS has some 5,000 customers, among them many leading companies like Volvo, Miele, Nautor's Swan, Galexis, Ciba Vision, Maxell, ABB, Expert, Cartier and Lear Corporation. For more information, please visit www.ibs.se

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