

ANNUAL GENERAL ASSEMBLY 28TH APRIL 2003

Dividend

The General Assembly decided in accordance with the proposal from the Board of Directors and the Managing Director to grant a dividend of SEK 4:50 per share for 2002 and that the record day is to be May 2nd 2003.

Board of Directors

As members of the Board, the following persons were elected: Orvar Pantzar, Agne Svenberg, Ulf Barkman, Hans Franzén, Gunnar Eliasson and Reinhold Geijer.

Reduction of share capital

The General Assembly decided to reduce the share capital of the company from SEK 40.661.015 to SEK 38.615.515 by eliminating 409.100 repurchased shares, making out 5 % of earlier total amount of shares.

New capital issue

In connection with possible acquisitions, the Board was authorised to issue maximum 600.000 new shares of type B, equivalent to 7,4 % of the share capital.

Repurchase of shares

The Board of Directors was authorised

To repurchase maximum 10 % of the company shares,

To sell all, or parts of, the possibly bought shares,

To use the repurchased shares as payment for a possible acquisition.

Any possible acquisitions or sale of company shares may only take place on the OM Stockholm stock exchange at, at the time of the acquisition or sale, current market price. The motive for a repurchase is to change the capital structure of the company in order to improve the conditions for increasing return on equity.

The authorisation is valid until the next annual general assembly.

Option program for leading personnel

The General Assembly decided to issue maximum 60.000 call options from repurchased B-shares held by the company. Allotment will be made to 6 leading persons in the company with maximum 10.000 call options per person. Each call option shall authorise the holder the right to acquire 1 share of the company at the price of SEK 120 during the period 2006-08-11 to 2006-11-11.

Next report

A financial report for the period January-June 2003 will be published on August 9th 2003. Tranås April 28th 2003

OEM INTERNATIONAL AB (PUBL)

Jörgen Zahlin
Managing Director

Hans Franzén
Chairman of the Board