

Q1 Conference call

If P&C Insurance is pleased to invite you to a conference call on **Thursday May 8, 2003, at 16:00 Stockholm Time** to review the Q1 Report Announcement. Torbjörn Magnusson, CEO and Ricard Wennerklint, CFO, will represent If. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

To register to the conference please use the link below; http://213.86.178.134/inv/reg.html?Acc=4137072500&Conf=127808

The web conference agenda (Stockholm Time):

15:50 Follow the registration procedures on the website to enter the conference 16:00 Review of Q1 results 16:20 Questions & Answers 16:40 If teleconference call close

In case you are not able to join the conference via the web, please follow the registration procedures using the link above and call +44 (0)20 7162 0135 to listen to the conference.

A recorded version will be available until May 15, dial-in number +44 (0)20 82 88 44 59, access code 70 87 42.

Helena Dyrssen Corp. Communication Tel: +46 8 788 2335 Mobile: +46 705 292 335

Elisabeth Wisén Investor Relations Tel: +46 8 788 24 28 Mobile: +46 8 388 24 28

Copenhagen Helsinki Oslo Stockholm