



Botkyrka, May 6, 2003

PRESS INFORMATION

Communiqué from LGP Telecom Holding AB's Annual General Meeting 2003

The following were among the resolutions passed at LGP Telecom Holding AB's regularly scheduled Annual General Meeting held today:

- That no dividend will be given for the financial year 2002 and the loss for 2002 (MSEK 5.1) shall be carried forward to next year.
- Decision about amendment of the Articles of Association, which involve:
 - The Board of Directors shall reside in Täby.
 - The Board of Directors shall consist of minimum three and maximum seven members.
 - General Shareholders meeting can be held in Täby as well.
- Re-election of the Board members: **Dag Tigerschiöld**, **Bengt Broman**, President and Chief Executive Officer, **Mikael Gottschlich**, **Mats Gustavsson** and **Sven Hagströmer** and new election of **Lars Spongberg** and **Per Wejke**. Lars Spongberg is born 1945 and has been a member of the Board of Directors of Allgon AB since 2001. Lars Spongberg is also a partner in Nordic Capital, Chairman of the Board of Directors of Gyros AB and member of the Board of Directors of Munters AB, Add Tech AB, Biora AB, Skyways Holding AB, Cibenon AB, Provexa AB, Aerocrine AB, and some of Nordic Capitals portfolio companies. Per Wejke is born 1937 and has been member of the Board of Directors of Allgon AB since 1992. Per Wejke is also Chairman of the Board of Directors of IDA Infront, Mobility Partner, Teligent, Wheel Networks and member of the Board of Directors in Binar and Tradex.
- Decided to accept conveyance of all shares and participations outstanding, respectively, in the completely owned subsidiaries Håmex Hårdmetallverktyg AB and Bertmann feinmechanische Erzeugnisse und Werkzeugbau GmbH to Mikael Gottschlich, a person closely affiliated with the Company, was approved in accordance with the proposal from the Board of Directors.
- Decided to appoint a nomination committee, a compensation committee and an audit committee in accordance with the proposal from the Board of Directors.

At the following statutory meeting of the Board of Directors, it was decided that Dag Tigerschiöld shall continue to serve as Chairman of the Board Directors.

LGP Telecom Holding AB (publ)

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The LGP Group consists of two business areas: Telecom and Contract Manufacturing. Business area Telecom, which consists of LGP's telecom business and Allgon, develops, manufactures and markets telecom products that improve radio coverage, capacity and data transmission speed in mobile communications networks all over the world. The product line includes antenna systems, coverage solutions, base stations systems and radio link systems.

In business area Contract Manufacturing, the LGP Group is, in its niche, a leading contract manufacturer of advanced industrial components.

The Group has about 1,500 employees in 13 countries and annual sales of about 2.5 billion kronor. LGP is listed on the Attract40 list of the Stockholm Stock Exchange.