

Press Release

Press release from the Extraordinary General Meeting of AB Custos, May 7, 2003

Decisions at the General Meeting

Redemption Offer

In accordance with proposals by the Board of Directors, the Extraordinary General Meeting of shareholders today approved a resolution on redemption of 1,852,375 ordinary shares in Custos. An estimated total of MSEK 370¹ will be distributed to the shareholders. The Offer means that those who are registered shareholders in Custos on May 12, 2003 will receive a redemption right for each share in Custos. Four redemption rights will entitle the holder to redemption of one Custos share². The redemption payment per ordinary share is SEK 200 per share redeemed.

Timetable for the Redemption Program

May 7, 2003	Last day for trading in Custos shares including redemption rights
May 8, 2003	Custos shares are traded excluding redemption rights
May 12, 2003	Record date for receipt of redemption rights
May 19 – June 13, 2003	Trading in redemption rights
May 19 – June 18, 2003	Registration period for the redemption offer
Around June 30 – July 16, 2003	Trading in redemption shares
Around July 24, 2003	Disbursement of redemption payment

To avoid an additional General Meeting for implementation of the redemption program, the Board has been authorized to approve a new issue of ordinary shares targeted to Handelsbanken. Handelsbanken has undertaken to subscribe for the newly issued ordinary

¹ Assuming full acceptance of the Offer.

² Through trading in redemption rights during the period May 19 – June 13, 2003, more than every fourth Custos share held on the record date may be registered for redemption.

shares as well as to submit the corresponding number of shares for redemption. This procedure does not involve any change in Custos' ownership structure.

To enable the Company to implement the redemption program without needing to await court approval, the General Meeting approved a targeted new issue of 1,852,375 Series C shares to Handelsbanken as well as redemption of these 1,852,375 Series C shares.

Stockholm, May 7, 2003

AKTIEBOLAGET CUSTOS (publ)

Mikael Nachemson
Chief Executive Officer

For further questions, please contact Mikael Nachemson, CEO (tel. +46 8 440 57 70).

This Press Release is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall govern.