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PRESS RELEASE

SEB has repurchased own shares

SEB has today repurchased 6 200 000 A-shares at a price of SEK 79.50 in order to provide a hedge of the employee stock option programme 2003. The bank's current holding of SEB A-shares amounts to 13 200 000 after this purchase, since the bank in 2002 repurchased 7 000 000 A-shares to hedge the employee stock option programme for 2002.

The total amount of shares in SEB amount to 704 557 680, whereof 673 784 123 are A-shares and 30 773 557 are C-shares.

The SEB Group is a North European financial banking Group that is focused on large companies, institutions and private individuals, with 672 branch offices around Sweden, Germany and the Baltic States. SEB has more than 4 million customers, of whom 1,3 million are e-banking customers. On 31 December 2002, the Group's total assets amounted to SEK 1,241 billion while its assets under management totalled SEK 742 billion. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.seb.net.

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