

Press release

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Wihlborgs sells five properties for SEK 394 million at a profit of SEK 67 million

Wihlborgs has sold four properties in Malmö and one property in Stockholm for SEK 394 million at a total profit of SEK 67 million. The profit will be included in the result for the second quarter of 2003. The property in Stockholm and one of the properties in Malmö were acquired by newly formed housing cooperatives/condominiums. The other properties were acquired by private investors.

"We continue to sell residential properties to both private investors and newly formed housing cooperatives, in line with our strategy of reducing the proportion of residential properties in our portfolio," says Erik Paulsson, president and CEO, Wihlborgs Fastigheter AB.

"Amongst both private investors and tenants there is still great interest in investments in residential property," Erik Paulsson continues.

Wihlborgs Fastigheter AB (publ)

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Properties sold				
Property	Municipality	Region	Category	Area
Dörrhaken 1	Stockholm	Stockholm	Residential	11,755
Askim 1	Malmö	Öresund	Residential	1,242
Dimman 12	Malmö	Öresund	Residential	23,047
Duvan 25	Malmö	Öresund	Residential	4,215
Concordia 27	Malmö	Öresund	Resid/retail	4,857

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 19.7 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.2 billion, and a rentable area of 2 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list