

Press release from Bong Ljungdahl AB (publ.) May 23, 2003

Bong sells industrial property in England

With the object of concentrating its business units in England, Bong is selling its industrial property in Milton Keynes. About MSEK 30 of the total sales price of about MSEK 37 has been received, while payment of the remaining amount is conditional on certain official approvals being obtained.

In the event of full payment, the sale will give rise to a capital gain of about 9 MSEK. Bong has signed a short-term agreement to lease back the sold property. However, its intention is to relocate the business to other premises in 2004.

Kristianstad, Sweden, May 23, 2003

Bong Ljungdahl AB Lennart Pihl President and CEO

Further information may be obtained from Bong Ljungdahl AB's President and CEO on +46 44 20 70 00, +46 44 20 70 50 (direct), or +46 70 594 68 66 (mobile)

Bong is one of Europe's leading envelope companies. The Group has an annual turnover of around SEK 2.1 billion, some 1,500 employees and an annual manufacturing capacity of some 15 billion envelopes at its production units in Sweden, Denmark, Norway, Finland, Poland, Germany, Belgium, Britain and Ireland.

Bong has a very strong market position, especially in Northern Europe, and canvasses twelve European countries through its own sales organisations. In recent years, Bong has acquired several companies in the envelope industry and has thus taken an active part in the current process of structural transformation in the industry in Europe. The Group sees attractive opportunities for further expansion and development.

Bong is a publicly listed company and its shares are listed on the Stockholm Stock Exchanges "O" list.