



## Press Information

### ORGANISATIONAL CHANGES IN VOLVO CONSTRUCTION EQUIPMENT NORTH AMERICA

Mr. **Jay Roszell**, currently President of Volvo Construction Equipment (Volvo CE) North America, has decided to resign from his position to pursue a long-term ambition of moving to the distribution side of the business. He will assume responsibility for the Alabama, Georgia and Tennessee branches of LB Smith.

Mr. **Denny Slagle**, currently President of LB Smith, will replace Mr. **Roszell**. He has previously served as CFO as well as SVP Sales and Marketing at Volvo CE North America.

Mr. **Slagle** will be replaced by Mr. **Bill Cummins**, who has spent the last 12 years as President of Mitchell Distributing Company, the Komatsu distributor in the Carolinas.

Two additional appointments are also announced in Volvo CE North America. Mr. **Lars-Göran Andersson**, currently CFO of Region International within Volvo CE, will take up the position as CFO of Volvo CE North America. He will replace Mr. **Paul Torrington** who will join LB Smith as CFO.

Finally, Mr. **Carl Lockwood**, previously project leader for the backhoe loader and currently VP of Business Development in Volvo CE Compact Equipment, will move to Asheville and join Volvo CE North America as VP Strategy and Business Development.

The changes are effective June 2<sup>nd</sup>.

For further information, please contact:

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*Volvo Construction Equipment is a major international company developing, manufacturing and marketing equipment for construction and related industries. Its products, leaders in many world markets, include a comprehensive range of wheel loaders, hydraulic excavators, articulated haulers, motor graders and compact equipment. Volvo Construction Equipment is part of the Volvo Group, world-leading manufacturer of trucks, buses, construction equipment, marine and industrial engines, and aerospace systems and components.*