

Press Release

Management change at Norema

Björn Arnestad is, at his own request, leaving his position as Manager of Nobia's Norwegian Business Unit, Norema.

Björn Arnestad has successfully lead the business through some years of great change, seeing the introduction of the common measurement standard, K20 and the shift from production to assembly. Business at Norema is now entering a new phase, with increased focus on market and sales.

Peter Petersson has been appointed acting Business Unit Manager. Petersson is Vice President responsible for Business Development and Human Resources in the Nobia Group.

The change will be in effect from 1 June.

Nobia AB 26 May 2003

For further information:

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See also Nobia's website: www.nobia.se

Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group has sales of approx. SEK 9.6 billion annually and around 5,900 employees. Nobia is listed on the Attract40 section of Stockholmsbörsen's O-list.

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